

WHITE & CASE LLP

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF TWELFTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JULY 1, 2023 THROUGH JULY 31, 2023**

PLEASE TAKE NOTICE that on the date hereof, White & Case LLP (“**White & Case**”)

filed its *Twelfth Monthly Statement of White & Case LLP for Interim Compensation and*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Reimbursement of Expenses as Counsel for the Official Committee of Unsecured Creditors for the Period From July 1, 2023 Through July 31, 2023 (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 2779 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First [sic] Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779] (the “**Interim Compensation Procedures**”);² (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) White & Case LLP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 2779 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to White & Case.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

[Remainder of page left intentionally blank]

Dated: September 6, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**TWELFTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
JULY 1, 2023 THROUGH JULY 31, 2023**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	White & Case LLP (“ White & Case ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	September 15, 2022 [Docket No. 829], <i>Effective as of July 29, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	July 1, 2023 – July 31, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,838,908.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$1,471,126.40
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$367,781.60
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$50,631.17
Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,889,539.17
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$1,521,757.57

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, White & Case, as counsel to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

\$1,521,757.57, consisting of 80% of the \$1,838,908.00 in fees earned and 100% of the \$50,631.17 in expenses incurred.

Professional Services Rendered and Expense Disbursements Incurred

1. Prior to filing this Monthly Statement, White & Case reviewed its fees worked (which totaled 1,550.4 hours and \$1,886,141.00) and expenses incurred (which totaled \$53,197.86). Following that review, White & Case voluntarily elected to reduce its fees by 45.3 hours and \$47,233.00 (~2.5%) and its expenses by \$2,566.69 (~4.8%). White & Case will not seek payment for the fees and expenses that it has agreed to voluntarily write off. Therefore, by this Monthly Statement, White & Case requests payment of an aggregate amount of \$1,521,757.57, consisting of 80% of the \$1,838,908.00 in fees earned and 100% of the \$50,631.17 in expenses incurred.

2. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name, title, year of admission to practice (if applicable), and area of expertise of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by White & Case; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by White & Case. The blended rate for compensation requested in this Monthly Statement is approximately \$1,222 per hour.³

3. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by White & Case timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit C** sets forth the time records for White & Case timekeepers for which

³ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

compensation is sought by White & Case, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

5. **Exhibit D** sets forth both a summary of, and detailed entries of, (i) expenses for which White & Case seeks reimbursement; and (ii) expenses of Committee members pursuant to ¶ 4.m of the Interim Compensation Procedures.

6. The following is a brief narrative summary of the services performed by White & Case professionals and paraprofessionals on behalf of the Committee during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B01	Asset Analysis / Disposition	52.5	\$68,667.00
	During the Compensation Period, White & Case corresponded with and attended telephone conferences with the Committee and other certain parties regarding the Osprey BTC sale, the Jason Stone litigation and NFT Sale, EFH loan issues, the Altcoin sale and the Rhodium proposal.		
B02	Automatic Stay Issues	2.4	\$2,472.00
	During the Compensation Period, White & Case committed minimal time to revising the 2004 motion and stay relief motion regarding Mawson Infrastructure and communicating with the Committee regarding the same.		
B03	Avoidance Actions	21.7	\$20,952.00
	During the Compensation Period, White & Case committed minimal time to researching case law related to avoidance actions, the FTX preference claim in the Genesis bankruptcy, and conducted analysis on the possibility of Manoch “Nuke” Goldstein’s claims being subordinated.		
B04	Bitcoin Mining, Crypto Matters, and Business Operations	208.3	\$282,703.00
	During the Compensation Period, White & Case committed substantial time to advising the Committee on various matters related to the Debtors’ bitcoin mining operation, including consideration of Chief Restructuring Officer (“CRO”) for Mawson Infrastructure (“Mawson”), PPM mining, energy and power counterparty negotiations, review of the Cedarvale Plan Support Agreement (“PSA”), pending arbitration, potential host deal		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	structure, the evaluation of alternative mining hosts, and the evaluation of mining proposals. White & Case also participated extensively in the mining subcommittee.		
B05	Case Administration	47.7	\$43,413.00
	Due to the size and complexity of these chapter 11 cases, daily case administration matters necessarily required substantial services by White & Case during the Compensation Period. White & Case professionals and paraprofessionals were involved in the following activities, among others, relating to administration of these chapter 11 cases during the Compensation Period: (i) conference calls with the W&C team to discuss and review on a detailed basis the chapter 11 process, workstreams in progress, staffing, critical dates, and general case strategy; (ii) conference calls with the other Committee advisors to discuss and coordinate work product; (iii) attending to external file management, including external data rooms, and preparing and filing papers on the court docket and serving same; and (iv) attending to internal file management, including updating the case calendar, reviewing relevant critical dates, organizing court filings and transcripts, preparing binders, preparing materials for court hearings and trials, and monitoring work in progress.		
B06	Case Strategy	57.1	\$69,589.00
	During the Compensation Period, White & Case professionals devoted substantial time and effort to developing an overall strategy to maximize value for account holders and unsecured creditors. White & Case professionals also had strategy calls: (i) internally with other White & Case professionals; (ii) with one or more representatives from some or all of the Committee's professionals; and (iii) with one or more representatives from some or all of the Debtor's professionals and the Debtors.		
B07	Claims Administration and Objections	12.1	\$13,010.00
	During the Compensation Period, White & Case analyzed claims administration issues and objections, and finalized and filed the <i>Notice of Status Conference Regarding Bar Date and Class Certification Motion</i> [Docket No. 3032].		
B08	Committee Meetings / Communications	146.8	\$163,990.00
	During the Compensation Period, White & Case spent significant time preparing for and attending meetings of the Committee that occurred approximately weekly, as well as communicating with the Committee on key developments in the chapter 11 cases. The preparation for Committee meetings included calls and emails with the Committee's professionals to prepare for the meetings and the preparation of meeting agendas, slide presentations, and other discussion materials for the Committee members. White & Case professionals also took minutes and notes of the contents of the meetings. White & Case		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	also had additional, one-off communications with Committee members, particularly with respect to case strategy, case filings and ongoing developments.		
B09	Communications with Account Holders	29.2	\$29,692.00
	During the Compensation Period, White & Case assisted the Committee in communicating with account holders, including responding to inbound communications from account holders and unsecured creditors, both through the Committee's website in the form of the Frequently Asked Questions and through various social media and other communication platforms popular with account holders. White & Case also reviewed letters and other filings made by account holders on the Court's docket and incorporated such letters and filings into the development of White & Case's advice as to the Committee's strategy.		
B10	Corporate / Securities Issues	115.5	\$181,345.00
	During the Compensation Period, White & Case advised the Committee with respect to corporate, securities, and other regulatory law issues as applied to the Debtors and the Debtors' proposed restructuring, including with respect to the CEL token. This required extensive research, due diligence, and analysis on such issues, as well as discussions with the Debtors' professionals regarding the same, particularly with respect to the Debtors' regulatory compliance, staking issues, and the further development and revision of a potential plan of reorganization and exit structure.		
B11	Customer Issues	15.6	\$22,569.00
	During the Compensation Period, White & Case conducted substantial work on issues pertaining to customers' claims against the Debtors and potential recoveries from the Debtors' estates. White & Case further researched and analyzed issues related to retail loan settlement construct issues.		
B12	Discovery	83.1	\$60,622.00
	Account holders are owed billions of dollars for which the Debtors presently lack sufficient cryptocurrency assets or cash to satisfy. Discovery undertaken has shown that the estate has likely claims and causes of actions against certain insiders including claims for fraudulent and preferential transfers, as well as breach of fiduciary duty claims. White & Case's litigation efforts on the substantive consolidation, estimation, and fraudulent transfer issues in June resulted in a favourable settlement with the preferred equity holders that increased value to the estate. In July, White & Case continued to investigate certain insiders for equitable subordination and prepared fact discovery to engage in settlement negotiations.		
B13	Employee Issues	17.6	\$17,835.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During the Compensation Period, White & Case committed minimal time to matters of Celsius's KEIP issues, related discovery, and proposed metrics.		
B14	Executory Contracts / Unexpired Leases	1.2	\$1,152.00
	During the Compensation Period, White & Case communicated minimal time to the review of the assumption and rejection procedures in the Plan.		
B15	Financing Matters	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B16	First Day Pleadings	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B17	Hearings and Court Matters	23.7	\$27,369.00
	During the Compensation Period, White & Case prepared for and attended the hearing held on July 18, 2023.		
B18	Insurance Issues	0.5	\$685.00
	During the Compensation Period, White & Case committed minimal work on matters related to the directors' and officers' insurance order.		
B19	Lien Review / Investigation	17.6	\$24,112.00
	<p>Since their retention, the Committee's professionals have pursued a broad investigation of the Debtors and their current and former insiders. The Committee has received over hundreds of thousands of documents as a result of the discovery requests served in these chapter 11 cases, and participated in numerous witness interviews with witnesses who have knowledge of potential claims the estate possesses. Because of the multi-faceted nature of the Committee's investigation, such time has been billed in multiple project categories, including, but not limited to, this B19.</p> <p>Within this project category, White & Case primarily devoted time to continuing to investigate potential causes of action, discussing such potential causes of action with the Debtors (which led to a stipulation to assign such potential causes of action to a litigation trust), and amending a complaint with respect to such potential causes of action, which was filed on March 30, 2023 [Docket No. 2349], and conducting legal research regarding various issues related to the same.</p>		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During July, White & Case conducted factual research to facilitate attempts to settle with insiders regarding claims. White & Case also investigated current and former employees that Debtors proposed releases for to ensure that proposed releases were narrowly tailored to employees that did not engage in inequitable conduct.		
B20	Nonworking Travel Time Billed	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B21	Plan / Disclosure Statement	531.9	\$670,813.00
	During the Compensation Period, White & Case analyzed potential structures and terms for the Debtors' proposed plan of reorganization, analyzed backup proposals and regulatory issues, and advised the Committee with respect to the same. White & Case attorneys spent significant time reviewing, analyzing and commenting on the Debtors' proposed plan of reorganization, loan plan support agreement, and disclosure statement, alternative dispute resolution procedures and participating in internal conferences and conferences with the Debtor's professionals regarding various aspects of the plan. White & Case prepared the mediation statement and other materials related to the mediation as well as attended the mediation.		
B22	Reports and Schedules Review	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B23	Tax Issues	6.4	\$8,672.00
	During the Compensation Period, White & Case committed minimal time to the analysis of tax considerations in relation to the Plan, Disclosure Statement and intercompany loan.		
B24	Utilities Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B25	Retention/Fee Applications - W&C	22.6	\$21,518.00
	During the Compensation Period, White & Case worked on its June and July fee statements in accordance with the Interim Compensation Procedures and on its interim fee application.		
B26	Responding to Fee Objections or Comments	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B28	Retention/Fee Applications – Others	10.2	\$8,485.00
	During the Compensation Period, White & Case committed minimal time to fee application matters, including assisting the Committee’s other retained professionals (M3, Elementus, Kroll, PWP, and Selendy Gay Elsberg) with respect to their compliance with the Interim Compensation Procedures and with drafting monthly fee statements.		
B29	Examiner	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B30	Custody & Withhold Matters	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B31	Core Mining Issues	32.4	\$45,735.00
	During the Compensation Period, White & Case conducted work on core mining matters, including advising the Committee with respect to Core litigation and mediation, the hosting agreement, Plan Support Agreement review, claim objection and mediation with debtors.		
B32	Customer Claim Appeal & Preferred Equity Issues	49.0	\$53,508.00
	During the Compensation Period, White & Case conducted substantial work on matters related to the preferred equity litigation, customer claims estimation, and substantive consolidation issues. White & Case conducted extensive legal research on conversion and intercompany transactions, intercompany operations, and subsidiary-parent company relations. White & Case conducted research, discovery and depositions in furtherance of the Series B Preferred Holders settlement agreement. Lastly, White & Case conducted additional work on the customer-appellants’ stay motion.		
B33	Confirmation Litigation & Discovery		
	During the Compensation Period, White & Case did not bill any time to this project category.		

Reservation of Rights

7. Although White & Case has made every effort to include all fees earned and

expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. White & Case reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. White & Case will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 2779 ¶ 3.a.] in accordance with the Interim Compensation Procedures.

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Dated: September 6, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

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*Counsel to the Official Committee of
Unsecured Creditors*

Exhibit A

Timekeeper Summary

Name	Title	Year Admitted	Areas of Expertise	Hours	Rate	Fees
Al-Buainain, Jarrah	Associate	2020	Technology Transactions Practice	2.7	\$1,020.00	\$2,754.00
Amrein, Steven	Associate	2021	Capital Markets Practice	3.6	\$830.00	\$2,988.00
Amulic, Andrea	Associate	2017	Financial Restructuring & Insolvency (FRI) Practice	14.3	\$1,180.00	\$16,874.00
Armand, Jasmine	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	59.3	\$830.00	\$49,219.00
Ash, Nikita	Associate	2021	Commercial Litigation Practice	2.1	\$960.00	\$2,016.00
Baccash, Laura	Counsel	2003	Financial Restructuring & Insolvency (FRI) Practice	3.7	\$1,310.00	\$4,847.00
Branson, Ariell	Associate	2023	Pool Associates - Litigation	5.6	\$740.00	\$4,144.00
Chemborisov, Gleb	Litigation Specialist	N/A	Timekeeper Pool	9.2	\$380.00	\$3,496.00
Chen, Tony	Project Manager – Litigation Support	N/A	Timekeeper Pool	16.0	\$380.00	\$6,080.00
Colodny, Aaron	Partner	2013	Financial Restructuring & Insolvency (FRI) Practice	150.8	\$1,370.00	\$206,596.00
Curtis, Lucas	Associate	2020	Commercial Litigation Practice	26.6	\$960.00	\$25,536.00
Das, Adyasha	Associate	N/A	M&A - Corporate Practice	10.5	\$960.00	\$10,080.00
Eckstut, Burr	Partner	2009	Technology Transactions Practice	2.0	\$1,370.00	\$2,740.00
Eliaszadeh, Chante	Associate	2021	Bank Advisory Practice	108.3	\$960.00	\$103,968.00
Ericksen, A.J.	Partner	2005	Securities Practice	15.1	\$1,460.00	\$22,046.00
Fryman, Scott	Partner	2015	Tax Practice	3.6	\$1,460.00	\$5,256.00
Gez, Maia	Partner	2008	Securities Practice	10.0	\$1,460.00	\$14,600.00
Gundersen, Kathryn	Associate	2022	Commercial Litigation Practice	68.4	\$830.00	\$56,772.00
Gurland, Carolyn	Partner	1995	Commercial Litigation Practice	17.6	\$1,370.00	\$24,112.00
Haqqani, Mira	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	80.9	\$740.00	\$59,866.00
Hershey, Samuel	Partner	2013	Commercial Litigation Practice	17.5	\$1,460.00	\$25,550.00
Jaoude, Michael	Associate	2018	Commercial Litigation Practice	16.8	\$1,180.00	\$19,824.00
Konstantynowski, Alex	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	12.0	\$960.00	\$11,520.00
Landy, Douglas	Partner	1994	Bank Advisory Practice	94.2	\$1,840.00	\$173,328.00
Levine, Esther	Associate	2022	Commercial Litigation Practice	37.9	\$830.00	\$31,457.00
Lingle, Barrett	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	19.1	\$1,020.00	\$19,482.00
Litz, Dominic	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	5.1	\$1,060.00	\$5,406.00
Ludovici, Stephen	Associate	2014	Financial Restructuring & Insolvency (FRI) Practice	5.6	\$1,240.00	\$6,944.00

Name	Title	Year Admitted	Areas of Expertise	Hours	Rate	Fees
Moxon, Jack	Associate	2016	EIPF Practice	2.5	\$1,140.00	\$2,850.00
O'Connell, Caitlin	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	120.6	\$1,020.00	\$123,012.00
Ofner, Charlie	Partner	2007	M&A - Corporate Practice	46.3	\$1,370.00	\$63,431.00
Pesce, Gregory	Partner	2011	Financial Restructuring & Insolvency (FRI) Practice	40.8	\$1,460.00	\$59,568.00
Ramirez, John	Associate	2009	Financial Restructuring & Insolvency (FRI) Practice	1.5	\$1,270.00	\$1,905.00
Rudolph, Andrew	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	35.4	\$960.00	\$33,984.00
Smith, Erin	Associate	2014	Commercial Litigation Practice	9.9	\$1,270.00	\$12,573.00
Smith, Trudy	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	50.7	\$1,180.00	\$59,826.00
Swingle, Adam	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	145.7	\$1,060.00	\$154,442.00
Taylor, Kyla	Associate	2021	Commercial Litigation Practice	15.4	\$1,020.00	\$15,708.00
Turetsky, David	Partner	2003	Financial Restructuring & Insolvency (FRI) Practice	35.1	\$1,750.00	\$61,425.00
Urschel, Eric	Associate	2015	Tax Practice	2.8	\$1,220.00	\$3,416.00
Venes, Aileen	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	9.6	\$380.00	\$3,648.00
Walker, Cecilia	Associate	2014	Commercial Litigation Practice	7.8	\$1,240.00	\$9,672.00
Weedman, Joshua	Partner	2005	Commercial Litigation Practice	1.6	\$1,370.00	\$2,192.00
Wofford, Keith	Partner	1994	Financial Restructuring & Insolvency (FRI) Practice	160.9	\$1,950.00	\$313,755.00
Grand Total				1505.1		\$1,838,908.00

Exhibit B

Project Summary

Cat. No.	Project Category Description	Total Hours	Total Fees
B01	Asset Analysis / Disposition	52.5	\$68,667.00
B02	Automatic Stay Issues	2.4	\$2,472.00
B03	Avoidance Actions	21.7	\$20,952.00
B04	Bitcoin Mining, Crypto Matters, and Business Operations	208.3	\$282,703.00
B05	Case Administration	47.7	\$43,413.00
B06	Case Strategy	57.1	\$69,589.00
B07	Claims Administration and Objections	12.1	\$13,010.00
B08	Committee Meetings / Communications	146.8	\$163,990.00
B09	Communications with Account Holders	29.2	\$29,692.00
B10	Corporate / Securities Issues	115.5	\$181,345.00
B11	Customer Issues	15.6	\$22,569.00
B12	Discovery	83.1	\$60,622.00
B13	Employee issues	17.6	\$17,835.00
B14	Executory Contracts / Unexpired Leases	1.2	\$1,152.00
B15	Financing Matters	0.0	\$0.00
B16	First Day Pleadings	0.0	\$0.00
B17	Hearings and Court Matters	23.7	\$27,369.00
B18	Insurance Issues	0.5	\$685.00
B19	Lien Review / Investigation	17.6	\$24,112.00
B20	Nonworking Travel Time Billed	0.0	\$0.00
B21	Plan / Disclosure Statement	531.9	\$670,813.00
B22	Reports and Schedules Review	0.0	\$0.00
B23	Tax Issues	6.4	\$8,672.00
B24	Utilities Issues	0.0	\$0.00
B25	Retention/Fee statements - W&C	22.6	\$21,518.00
B26	Responding to Fee Objections or Comments	0.0	\$0.00
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
B28	Retention/Fee statements - Others	10.2	\$8,485.00
B29	Examiner	0.0	\$0.00
B30	Custody & Withhold Matters	0.0	\$0.00
B31	Core Mining Issues	32.4	\$45,735.00
B32	Customer Claim Appeal & Preferred Equity Issues	49.0	\$53,508.00
B33	Confirmation Litigation & Discovery	0.0	\$0.00
	Grand Total	1505.1	\$1,838,908.00

Exhibit C

Time Records

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

For professional services for the period ending 31 July 2023

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Asset Analysis / Disposition			
3 July 2023	Telephone conference with E. Aidoo re: Alt coin liquidation.	A Colodny	0.60
5 July 2023	Review documents re: possible NFT sale by J. Stone (0.3); correspond with W&C team, Akin Gump with questions on proposed sale structure (0.3); telephone conference with Akin Gump, K. Roche re: potential NFT sale (0.6).	K Wofford	1.20
5 July 2023	Attend telephone conference with M. Hurley and K. Wofford re: KeyFi.	S Hershey	0.50
5 July 2023	Review solicitation and confirmation materials.	C Eliazadeh	1.30
6 July 2023	Review multiple correspondences re: altcoin disposition process with Debtors (0.4); review draft memo for E. Aidoo re: altcoin broker selection framework (0.4).	K Wofford	0.80
6 July 2023	Telephone conference with A. Colodny (W&C) re: EFH loan issues (0.3); further analysis re: same (0.2).	D Turetsky	0.50
7 July 2023	Telephone conference with K. Ehrler re: crypto distribution Plan, paths for monetization of illiquid positions, potential legal challenges.	K Wofford	0.50
7 July 2023	Conference with K. Ehrler and K. Wofford re: sale of Altcoin.	C O'Connell	0.70
7 July 2023	Review updated disclosure statements and motion.	C Eliazadeh	1.10
9 July 2023	Review valuation report.	C Eliazadeh	0.80
10 July 2023	Review altcoin summary and memo re: bid packages for alt portfolio (0.4); review ordered stipulation on sale, questions on authorized sale vs conversion (0.4); telephone conferences with C. O'Connell, K. Ehrler re: altcoin sale procedures and strategy (0.5).	K Wofford	1.30
11 July 2023	Emails with K. Ehrler, C. O'Connell re: altcoin sales (0.3); telephone conferences and correspond with Debtors (C. Koenig) re: alt coin disposition, interpretation of stipulation (0.7); review final draft Stakehound adversary complaint (0.8).	K Wofford	1.80
12 July 2023	Review SilverSun filing and email re: Rhodium implications to S. Hershey, C. O'Connell.	K Wofford	0.20
12 July 2023	Review and revise EFH letter (0.6); email M3 and W&C team re: same (0.1).	A Colodny	0.70
12 July 2023	Review mining and deal terms.	C Eliazadeh	1.30
13 July 2023	Review of SEC, DOJ, FTC and CFTC complaints against Celsius	D Landy	5.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and Mashinsky.		
13 July 2023	Review and analysis re: Mashinsky/Cohen Pavon indictment.	D Turetsky	0.80
13 July 2023	Draft notice of bar date and class certifications (0.8); telephone conferences with M. Westow, K. Koenig, D. Turetsky re: same (0.4); email to series B, Debtors, US Trustee, and W&C re: same (0.2).	A Colodny	1.40
13 July 2023	Review indictment and SEC filings against Mashinsky and Celsius.	K Gundersen	2.50
14 July 2023	Review draft trade documents from trading platform and related correspondences (0.5); telephone conference with K. Ehrler re: trading platform alt trades (0.2); telephone conferences with J.Golding, C. O'Connell re: trading platform trade closing (0.5); telephone conferences with Committee members re: trading platform trade approval (0.4).	K Wofford	1.60
14 July 2023	Review and analysis re: SEC complaint against Mashinsky/Celsius (0.7); review and analysis re: CFTC complaint against Mashinsky/Celsius (0.1).	D Turetsky	0.80
14 July 2023	Prepare for and attend conference on distribution mechanics with A. Colodny, D. Landy, J. Norman, AJ Ericksen, K. Ehrler, B. Campagna, E. Aidoo and C. Koenig (2.1); organize summary of decisions made and action items of same (0.2); finalize execution of Altcoin sale (2.5); telephone conferences with J. Magliano re: Texas mining asset (0.4); conferences with J. Golding re: sale of Altcoin and negotiations with Mawson default (0.7).	C O'Connell	5.90
14 July 2023	Review and analyze SEC Mashinsky complaint.	C Eliazadeh	2.30
16 July 2023	Discuss and revise hosting asset purchase and sale agreement (0.7); correspondence with K. Wofford, C. Ofner and S. Toth re: same (0.4); review US Bitcoin memorandum re: asset sale (0.6).	C O'Connell	1.70
17 July 2023	Review reports on alt coin asset sale results (0.1); discuss same with financial advisors, Committee members (0.3); telephone conference re: Osprey BTC sale results with K&E (0.1).	K Wofford	0.50
17 July 2023	Prepare analysis re: Ripple decision and Plan for A. Colodny for status conference and hearing.	C Eliazadeh	2.30
18 July 2023	Prepare analysis re: Ripple decision and Plan for A. Colodny for status conference and hearing (1.3); review transfer agreements (0.8).	C Eliazadeh	2.10
19 July 2023	Correspondence with K. Wofford and K. Ehrler re: altcoin sales (0.3); correspondence with J. Magliano and C. Ofner re: diligence of contemplated asset purchase (0.3).	C O'Connell	0.60
20 July 2023	Correspond with K&E re: SEC and international distributions.	A Colodny	0.30
21 July 2023	Correspond with D. Chapman and M. Hurley re: KeyFi investigation.	S Hershey	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
21 July 2023	Prepare for and attend conference with K&E team and W&C team re: CEL distributions.	C Eliazadeh	0.80
23 July 2023	Telephone conference re: Rhodium counter with A. Carr, M. Hurley, A. Rudolph (0.5); telephone conference with J. Stokes, Hurley, Rhodium (0.4).	K Wofford	0.90
24 July 2023	Review NFT sale agreement, brokerage agreement, prepared comments (0.5); correspond with Akin (0.1); review and edit draft Rhodium offer (0.3); correspond with Akin Gump and A. Carr re: same (0.1).	K Wofford	1.00
24 July 2023	Call with S. Brown, C. Koenig, K. Ehrler, B. Campagna, and others re: EFH.	A Colodny	0.70
25 July 2023	Correspond with SC, Akin Gump re: updated Rhodium counter.	K Wofford	0.20
25 July 2023	Review revised Plan & Disclosure Statement (1.4); review bar date notice (0.4); review settlement talking points (0.4).	C Eliazadeh	2.20
26 July 2023	Review Plan risk factors.	C Eliazadeh	1.40
28 July 2023	Finalize limited objection to FTC/Debtors stipulation.	M Haqqani	1.40
31 July 2023	Review and comment on bid comparison report (1.3); review mediation materials (0.6).	C Eliazadeh	1.90
SUBTOTAL: Asset Analysis / Disposition			52.50

Automatic Stay Issues

10 July 2023	Telephone conference with E. Jones and counsel for underwriters re: proposed order (0.4); review and analyze proposed order language (0.2).	C Walker	0.60
23 July 2023	Revise 2004 motion and stay relief motion re: Mawson.	A Rudolph	1.80
SUBTOTAL: Automatic Stay Issues			2.40

Avoidance Actions

10 July 2023	Telephone conference with T. Aganga-Williams, A. Pugh, K. Chen, U. Kohli & M. Lemm re: FRX production (0.6); telephone conference with B. Young re: FTX trades (0.3).	A Colodny	0.90
12 July 2023	Correspondence with A. Colodny re: statute of limitations (0.1); review research re: same (0.3).	C Walker	0.40
13 July 2023	Draft correspondence with A. Colodny and S. Hershey re: statute of limitations (1.6); telephone conference with S. Patel re: research (0.3).	C Walker	1.90
14 July 2023	Telephone conference with Elementus (B. Young, M. Galka, M. Lane, A. Mologolko) and Selendy (T. Aganga-Williams, C. O'Brien, K. Chen) re: FTX short squeeze discovery.	A Colodny	0.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
21 July 2023	Telephone conference with D. Chapman and M. Hurley, Bryce (FIT) re: Jason Stone and forensic analysis.	A Colodny	1.00
25 July 2023	Call with A. Weitzman and Paul Hastings team re: Nuke Goldstein (0.5); email to M3 re: preference settlement (0.3).	A Colodny	0.80
27 July 2023	Review existing research on equitable subordination (1.0); research standards for equitable subordination in Second Circuit (2.6); prepare research write-up covering likelihood of N. Goldstein claims being subordinated (0.8); review ExCo meeting decks for suspicious activity by Nuke (3.7).	K Gundersen	8.10
31 July 2023	Email to W&C and M3 re: preference exposure and transfers to custody and withdrawals from Earn.	A Colodny	0.30
31 July 2023	Review N. Goldstein documents for purposes of settlement negotiations.	K Gundersen	7.60
SUBTOTAL: Avoidance Actions			21.70

Bitcoin Mining, Crypto Matters, and Business Operations

1 July 2023	Emails with potential Mawson CRO, C. O'Connell, G. Pesce (0.4); correspond with Debtors, K&E re: Mawson forbearance draft (0.2).	K Wofford	0.60
1 July 2023	Conference with W&C team, T. DiFiore, S. Duffy and CRO candidate for Mawson (0.6); conference with CRO candidate to prepare for same (0.3).	G Pesce	0.90
1 July 2023	Attend meeting to consider Mawson CRO candidate with G. Pesce, K. Wofford and K. Ehrler (0.8); meeting with J. Golding, K. Wofford re: Rhodium asset (0.5).	C O'Connell	1.30
2 July 2023	Review Rhodium counter offer.	K Wofford	0.10
3 July 2023	Draft multiple correspondences on rationale and edits to Rhodium proposal to R. Deutsch, J. Golding, Akin Gump (0.9); discussion of Rhodium points with J. Golding, R. Deutsch (0.5).	K Wofford	1.40
4 July 2023	Telephone conferences with M. Deeg and E. Aidoo re: Rhodium offer share calculations.	K Wofford	0.40
4 July 2023	Analyze Rhodium settlement proposals.	A Ericksen	0.40
5 July 2023	Meeting with Debtors mining team, Committee advisors re: PPM (1.0); review Mawson forbearance draft and prepare comments (0.8); telephone conference with AR re: comments (0.4); email to K&E re: forbearance (0.2); review exchange of letters re: Hardin disputes (0.3); memos to Debtors team re: factual questions on Hardin disputes (0.4).	K Wofford	3.10
5 July 2023	Analyze Rhodium settlement proposals.	A Ericksen	0.50
5 July 2023	Attend weekly mining telephone conference.	S Hershey	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 July 2023	Attend discussions re: energy and power counterparty negotiations with K. Wofford, E. Aidoo, D. Albert, Q. Lawlor, and J. Golding (1.1); correspondence with A. Zeve and K. Wofford re: solutions to ongoing easement dispute at East Stiles project (0.4).	C O'Connell	1.50
5 July 2023	Telephone conference with Company and W&C re: PPM mining (partial) (0.5); telephone conference with K. Wofford re: forbearance agreement (0.5); revise Mawson forbearance agreement (0.5); correspond with J. Magliano (M3) re: Mawson (0.2); search for proof of claim for power company (0.1).	A Rudolph	1.80
6 July 2023	Memo to D. Albert on Hardin questions and issues, suggested items to cover in detail in response to Hardin counsel (0.5); review revised Mawson forbearance, sent questions re: CRO scope and cost (0.4); review email from Debtors on miner allocation Plan to mitigate sales tax at Alpha location (0.3).	K Wofford	1.20
6 July 2023	Analyze Rhodium settlement discussions.	A Ericksen	0.20
6 July 2023	Create framework of brokers and Altcoin liquidation method choices (2.1); conference with K. Ehrler re: same (0.7); correspondence with K. Wofford, K. Ehrler, and E. Aidoo re: strategy for same (0.6); telephone conference with E. Aidoo, A. Colodny, J. Magliano, T. Biggs, D. Landy re: case strategy (0.9).	C O'Connell	4.30
6 July 2023	Attend telephone conference with M3 and PWP re: mining (0.9); follow up telephone conference with K. Wofford re: mining telephone conference and next steps (0.2); review Frontier contract and correspond with K. Wofford re: same (0.2); review forbearance agreement (0.6).	A Rudolph	1.90
7 July 2023	Review PPM wish list draft (0.3); telephone conference with Debtors, Committee professionals re: wish list, PPM negotiating strategy, timetable (0.9); update telephone conference with E. Aidoo, T. Randolph (PPM) re: East Stiles easements and energization (0.3); review Rhodium offer response (0.2); prepare comments for W&C team (0.1); telephone conference with J. Golding re: affiliate transaction issues with Rhodium proposal (0.2).	K Wofford	2.00
7 July 2023	Attend weekly mining telephone conference.	S Hershey	0.80
7 July 2023	Conduct initial review of Cedarvale PSA (1.6); review Term Sheet in connection with same (0.7) draft initial issues list re: PSA and exhibits (1.5); send same to K. Wofford, C. O'Connell and A. Rudolph and related correspondence (0.5); precedent review (0.5).	C Ofner	4.80
7 July 2023	Telephone conference with S. Duffy, T. DiFiore, E. Aidoo, M. Deeg, D. Albert, R. Deutsch, Q. Lawlor, K. Ehrler, J. Magliano, and K. Wofford re: strategy with power broker.	C O'Connell	1.00
8 July 2023	Telephone conference with K. Wofford, K. O'Connell and A. Rudolph to discuss Cedarvale PSA and issues list (1.0); draft, review and revise issues list following telephone conference (1.2); send same to W&C team for distribution to K&E and Celsius (0.2).	C Ofner	2.40
9 July 2023	Telephone conference with W&C and K&E teams to discuss PSA	C Ofner	1.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.8); correspondence (0.2); update issues list (0.8).		
9 July 2023	Correspondence with K. Wofford re: Mawson strategy.	C O'Connell	0.20
10 July 2023	Receive revised draft of PSA from S. Toth (0.1); initiate review of same (0.6).	C Ofner	0.70
10 July 2023	Prepare for and attend conference with K. Ehrler, K. Wofford, E. Aidoo re: strategies surrounding Altcoin sales, PPM, and Mawson (2.5); correspondence with A. Zeve re: East Stiles delays (0.2).	C O'Connell	2.70
11 July 2023	Emails with W&C team re: Endeavor/East Stiles dispute resolution (0.2); consideration of PPM issues (including review of LOIs and status emails (0.8); telephone conference with M. Deeg re: PPM wish list and meeting status (0.4); telephone conference with E. Aidoo re: PPM status and strategy (0.4); review data from J. Golding on Hardin deliveries relating to disputed Hardin Issue, letter response (0.4) telephone conferences re: USB alpha draft with S. Duffy, J. Golding and initial review of draft (0.5); review memo from Akin Gump re: counter (0.3); telephone conference with S. Duffy re: Rhodium (0.1); draft proposed points on counter for email to email to Akin Gump and Debtors (0.5); telephone conferences with Akin Gump, J. Golding re: Rhodium response and settlement offer (0.3).	K Wofford	3.90
11 July 2023	Review and draft issues list with respect to PSA (1.5); telephone conference with K. Wofford and C. O'Connell to discuss same (0.6); update and send initial issues list (2.1).	C Ofner	4.20
11 July 2023	Prepare for and attend telephone conference with T. Randolph (PPM), T. Stout (PPM), C. Haines (Core Scientific), M. Deeg, Q. Lawlor, J. Palmer, K. Ehrler, and K. Wofford re: Cedarvale site build out costs (0.8); correspondence with C. Koenig and K. Wofford re: Altcoin sales (0.6); telephone conferences with K. Wofford re: same (0.3); review revised draft of Hosting agreement (1.5); correspondence with J. Golding re: same (0.3).	C O'Connell	3.50
12 July 2023	Prepare responsive comments on Alpha draft (0.9); review company memo and prepared markup and email on issues list for USBTC (0.6); telephone conference with C. Ferraro, R. Deutsch, S. Duffy re: Alpha business discussion (0.5); telephone conference with C. O'Connell, A. Rudolph re: mining task list (0.3); review Weekly operations update from company and prepared questions (0.3); weekly mining meeting with company team, Committee team. (discussing Hardin, USBTC PPM) (1.2); multiple telephone conferences and correspondences with Committee team re: Alpha hosting discussions (0.4); telephone conference with R. Deutsch re: farther Alpha requests (0.4); telephone conference with S. Duffy re: Alpha (0.3); telephone conferences to A. Gentoo re: Alpha (0.1).	K Wofford	5.00
12 July 2023	Attend weekly mining Committee telephone conference.	S Hershey	1.00
12 July 2023	Review K&E markup to PSA (1.0); provide comments (0.2); draft and revise certain provisions in preparation of sending same to K&E (2.2); email correspondence re same (0.4).	C Ofner	3.80
12 July 2023	Conference with C. Ferraro, K. Wofford, R. Deutsch, J. Golding and A. Rudolph to discuss strategy surrounding hosting and	C O'Connell	5.70

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	recently proposed hosting contract (0.7); correspondence with G. Golding re: liens on Cedarvale property (0.3); prepare for and attend mining subcommittee meeting with Celsius management to discuss Cedarvale asset (1.5); correspondence with M. Haqqani re: Stakehound deadlines and Committee updates (0.6); prepare for and attend conference with E. Aidoo, S. Duffy, K. Ehrler, A. Carty (BR), G. Irwin (BR); D. Albert, J. Golding, R. Deutsch, and US Bitcoin team to discuss hosting economics (0.7); correspondence with K. Wofford and J. Golding re: same (0.4); prepare for and attend telephone conference with A. Colodny, K. Wofford, E. Aidoo, K. Ehrler and D. Landy re: Plan distributions (1.5).		
13 July 2023	Telephone conference with mining subcommittee re: hosting, Mawson default, PPM (0.9); telephone conference with J. Golding, K&E to prepare for PPM meeting (0.5); telephone conference with PPM re: property titles, commercial agreements, Cedarvale (1.0); telephone conference with A. Gentoo re: Aloha terms and transaction trajectory (0.9); telephone conference with S. Duffy re: Alpha issues, potential resolutions, alt sites (0.9); call with Debtors counsel on Rhodium counter (0.5); telephone conference with Rhodium re: counter (0.4).	K Wofford	5.10
13 July 2023	Attend mining subcommittee telephone conference.	S Hershey	0.30
13 July 2023	Finalize comments to PSA (1.0); send same to K&E (0.1); participate in telephone conference with K&E, W&C and Celsius management to discuss PSA (1.0); provide follow-up comments (0.5); discuss with W&C team (0.5); correspondence related to same (0.2).	C Ofner	3.30
13 July 2023	Mining subcommittee telephone conference with S. Duffy, T. DiFiore, K. Wofford, K. Ehrler, J. Magliano (0.6); conference with K. Wofford re: open action items (0.5); telephone conference re: Mawson strategy with D. Latona, C. Koenig, J. Golding, C. Ferraro, R. Kwasteniet, and K. Wofford (0.6); discussions with D. Latona and K. Wofford re: same (0.6); telephone conference with S. Toth re: Core PSA (0.3); telephone conference with K. Ehrler re: contractor liens on mining asset and incorporation of prepayments into draft purchase agreement (0.4); conference with D. Latona, S. Toth, C. Ofner, K. Wofford, Q. Lawlor, J. Golding, and D. Albert to go through draft purchase agreement for mining asset and assure company requirements and diligence items are incorporated (1.7); conferences with K. Wofford and K. Ehrler re: same (0.5); correspondence re: debt agreement with hosting counterparty (0.5).	C O'Connell	5.70
14 July 2023	Preparation telephone conferences re: Mawson with J. Golding, C. Koenig (0.3); meeting with K&E, W&C team, Mawson counsel re: FA, draft forbearance (0.6).	K Wofford	0.90
14 July 2023	Review updated draft of PSA from S. Toth (1.2); provide comments to same in preparation for July 16 internal telephone conference (1.2).	C Ofner	2.40
14 July 2023	Prepare for and attend telephone conference with D. Latona, K. Wofford, C. Koenig, and M. Sweet re: continued relationship with Mawson (0.7); strategy telephone conference with D. Latona, J. Golding, R. Deutsche, C. Koenig and R. Kwasteniet re: same (0.6); conferences with K. Wofford re: same (1.4).	C O'Connell	2.70

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RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 July 2023	Correspondence re: Mawson forbearance (0.3); correspondence re: hosting asset PSA (0.2); correspondence with J. Magliano re: same (0.2).	C O'Connell	0.70
15 July 2023	Telephone conference with K. Wofford re: works in progress.	A Rudolph	0.20
16 July 2023	Telephone conference with K. Wofford and C. O'Connell to discuss PSA (0.4); draft issues list (2.2); correspondence with K&E re: same (0.2).	C Ofner	2.80
17 July 2023	Review correspondence re: Mawson forbearance response (0.2); Mawson strategy discussions with D. Latona, D. Barse (0.2).	K Wofford	0.40
17 July 2023	Correspondence re: Mawson forbearance strategy with D. Latona and K. Wofford (0.3); discuss forbearance strategy and recent Cedarvale purchase agreement terms with J. Magliano (0.7); correspondence with K. Ehrler and J. Golding re: hosting contract and QREDO token sale (0.6); telephone conference with J. Golding re: same (0.3).	C O'Connell	1.90
18 July 2023	Review Mawson emails (0.2); discussion with J. Golding, Debtors re: Mawson payment, defaults, and potential responses (0.6).	K Wofford	0.80
18 July 2023	Correspondence re: proposed hosting agreement with J. Golding, C. Ferraro, K. Wofford and D. Latona (0.2); conferences re: QREDO altcoin sale with K. Ehrler and J. Golding (0.3); correspondence with A. Rudolph re: hosting negotiations (0.2).	C O'Connell	0.70
19 July 2023	Prepare comments on Alpha term sheet (0.8); discussed Mawson defaults and termination issues with C. Koenig (0.2); telephone conference with M. Deeg, E. Aidoo re: Mawson analysis (0.3); meeting with K. Ehrler re: mining agenda for week (Mawson, Cedarvale, operations, Disclosure Statement provisions on mining, and Fahrenheit presentations on mining) (1.2).	K Wofford	2.50
19 July 2023	Review title report (1.3); correspondence re: same (0.1).	C Ofner	1.40
19 July 2023	Revise proposed hosting contract and correspond with K. Wofford and J. Golding re: same.	C O'Connell	0.40
20 July 2023	Review draft notice or non renewal and prepare comments re same (0.3); review draft notice of nonpayment of collocation fees (0.4); telephone conference with J. Golding re: Alpha draft discussions and markup (0.3) meeting of mining subcommittee (0.8); telephone conference with M. Deeg re: Mawson developments (0.3); telephone conference with E. Aidoo, M. Deeg, T. Randolph re: East Stiles documentation and construction completion schedule (0.4); further discussion with E. Aidoo, M. Deeg re: Cedarvale diligence, Alpha issues, method of completing negotiations and signing (0.5); telephone conference with Brown Rudnick, J. Golding to walk through hosting issues in Hardin hosting form (0.5); review of key collocation provisions and prepared questions for D. Latona (0.4); telephone conference with K&E re: draft notices, telephone conferences with other Mawson lenders and strategy (0.4); email or A. Gentoo on Mawson (0.1); telephone conference with Fahrenheit, Debtors to confirm Mawson strategy (0.6); review edited Mawson notices (0.2); telephone conference with A. Gentoo re: Cedarvale and Mawson (0.3); meeting C. O'Connell to review full list of mining tasks and	K Wofford	5.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Disclosure Statement deadlines (0.3).		
20 July 2023	Review title policy (1.0); draft issues list (0.4); correspondence with C. Collins (0.2); compare against prior precedent (0.3).	C Ofner	1.90
20 July 2023	Prepare for and attend mining subcommittee meeting with K. Wofford, J. Magliano, J. Schiffrin, E. Aidoo, and K. Ehrler (1.5); participate in internal work in progress telephone conference (0.9); prepare for and attend all hands telephone conference with Debtors and Committee professionals (1.0); discuss open action items and deliverables with K. Wofford (1.8); prepare for and attend telephone conference with D. Latona, A. Gentoo, T. DiFiore, S. Duffy, C. Ferraro, R. Deutsch, A. Carty and K. Ehrler to discuss strategy surrounding hosting and borrower counterparty (1.1); prepare for and attend conference with K. Wofford, P. Loureiro, and D. Latona to discuss strategy re: same (0.8).	C O'Connell	7.10
21 July 2023	Emails to W&C team re: status of land titles review (Garden, E Stiles) (0.2); telephone conference with Committee professionals re: Cedarvale diligence, memo on open business items (0.6); mining telephone conference with Committee, Debtors, professionals to discuss PPM, Alpha Cedarvale documents, Mawson, June performance (3.2) ; correspond with team re: mining memo necessary updates (0.3); review updated task memo on mining (0.2); review Rhodium response proposal (0.2); correspond with D. Barse re: counter (0.3); correspond with W&C re: counter (0.1); diligence telephone conference re: legacy staking operations and proof group with E. Aidoo, staking head (0.6); review Rhodium draft 2004 stipulation, email to Akin Gump re: same (0.4).	K Wofford	6.10
21 July 2023	Telephone conference with M. Jaoude, C. O'Connell, C. Walker re: Released Party and Committee presentation.	A Colodny	0.40
21 July 2023	Review PPM deeds (0.3); draft and revise same (0.6); review Core PSA (0.4); correspondence (0.1); send warranty deeds to K. Wofford and C. O'Connell for external distribution (0.1).	C Ofner	1.50
21 July 2023	Prepare for and attend conference with J. Magliano, J. Golding, E. Aidoo, K. Ehrler, K. Wofford and D. Albert re: Core asset diligence (0.9); prepare for and attend mining subcommittee telephone conference with company (2.8); organize notes of same (0.2); correspondence with M. Jaoude re: Plan releases and coordinate company questions re: same (0.5); telephone conference with J. Norman, A. Ericksen, K. Wofford, D. Landy, D. Latona, E. Aidoo, C. Campagna, A&M team, and M3 team re: distribution mechanics (0.7); telephone conference with M. Jaoude and A. Colodny re: diligence on Plan releases (0.5); telephone conferences with M. Jaoude and C. Walker re: Committee presentation related to same (0.4); correspondence with T. Biggs and K. Ehrler re: transactions and Plan releases (0.6); review Stakehound pleadings (0.5); organize updated list and recommended action items for K. Wofford (1.5).	C O'Connell	8.60
22 July 2023	Review updated Cedarvale due diligence tracker (0.6); review PSA (1.0); correspondence related to open items (0.1).	C Ofner	1.70
22 July 2023	Prepare for and attend telephone conference re: Mawson strategy with R. Kwasteniet, D. Latona, S. Duffy, T. DiFiore, J. Golding, C.	C O'Connell	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Ferraro, K. Wofford, and R. Deutsch (1.1); organize drafts and action items for same (1.8); correspondence with M. Jaoude and T. Biggs re: Plan releases and Committee presentation (0.7).		
22 July 2023	Attend telephone conference with K. Wofford, C. O'Connell and Company re: staking agreement.	A Rudolph	0.50
23 July 2023	Review and comment on updated Alpha hosting draft (0.8); conduct initial review of Mawson pleading draft (0.5).	K Wofford	1.30
23 July 2023	Draft and revise PPM special warranty deeds (0.4); send same to Caitlin O'Connell and Keith Wofford (0.1); correspond with same re: same (0.1).	C Ofner	0.60
23 July 2023	Correspondence with K. Wofford and A. Rudolph re: Mawson and Rhodium negotiations.	C O'Connell	0.50
23 July 2023	Telephone conference with K. Wofford re: works in progress (0.2); telephone conference with K. Wofford, A. Carr, and M. Hurley re: Rhodium (0.3); correspond with K. Wofford and C. Koenig re: PPM (0.2).	A Rudolph	0.70
24 July 2023	Review and edit Mawson stay enforcement draft documents (0.9); memo to K&E re: drafts (0.2); review and edited mining summary for Committee meeting (0.4); edit Alpha markup, emails and telephone conferences with Debtors re: Alpha (0.7); review Hardin dispute letter draft (0.3); draft comments and questions on Hardin letter to Debtors team (0.3).	K Wofford	2.80
24 July 2023	Receive and review Cedarvale due diligence tracker (0.2); review emails and records in connection with same (0.3); review PSA (0.4).	C Ofner	0.90
24 July 2023	Prepare for and attend telephone conference with J. Morek and R. Nitz (Coinbase), E. Aidoo, A. Colodny, and J. Norman re: Plan distribution mechanics (0.7); review and update Plan release research and slides (0.8); conferences with A. Rudolph and K. Wofford re: mining updates for Committee Meeting (0.7); create mining slides for Committee Meeting (1.8); correspondence with A. Swingle and K. Wofford re: same (0.6); telephone conferences with J. Magliano re: facts surrounding Mawson default and Committee Meeting deck slides (1.6); review draft letter re: Hardin hosting disputes (0.7); correspondence with K. Golding and counsel to US Bitcoin re: Alpha hosting negotiations (0.4).	C O'Connell	7.30
24 July 2023	Correspond with K. Wofford re: alpha hosting agreement (0.1); correspond with C. O'Connell re: summary of Rhodium discussions (0.2).	A Rudolph	0.30
25 July 2023	Telephone conference with E. Aidoo re: Alpha, mining governance conflicts (0.4); correspond with Kokkinos re: mining (0.1); review Hardin draft and sent comments on letter to D. Albert (0.3); review draft Mawson 2004, comments (0.8); prepare for markup telephone conference with USBTC (0.6); telephone conference re: Alpha issues with USBTC, Debtors (1.5); review and edit task and status list (0.3).	K Wofford	4.00
25 July 2023	Conduct review re: diligence (0.6); correspondence with W&C	C Ofner	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	team re: same (0.1); correspondence with Debtors' counsel (0.1).		
25 July 2023	Telephone conference with J. Magliano, K. Wofford, E. Aidoo and K. Ehrler re: mining details for Disclosure Statement (0.8); prepare for and attend Committee Meeting discussing Plan releases and mining assets (2.5); prepare for and attend telephone conference with U.S. BTC, K. Wofford, J. Golding, C. Ferraro and R. Deutsch to flip pages, negotiate and finalize Alpha hosting agreement (2.5).	C O'Connell	5.80
26 July 2023	Review operations summary from Debtors (0.4); attend weekly mining meeting with Debtors (1.0); correspond with D. Albert re: Hardin uptime and fee dispute (0.3); review emails from Hardin underlying fee dispute and note misrepresentations (0.4); review and edit Disclosure Statement points on mining business (0.4); correspond with USBTC re: proposed charges (0.2).	K Wofford	2.70
26 July 2023	Correspond with M. Hurley and D. Chapman re: Stone stay.	S Hershey	0.50
26 July 2023	Participate in weekly telephone conference to discuss Cedarvale PSA, diligence and related matters (1.0); conduct review re: diligence and PSA schedules (0.1); prepare summary of outstanding items (0.2); conduct additional correspondence re: same (0.1); review real estate documents and survey (0.4); analyze related matters (0.5).	C Ofner	2.30
26 July 2023	Prepare for and attend conference with J. Magliano, K. Wofford and G. Goldstein to discuss mining details for Disclosure Statement (1.0); prepare for and attend mining subcommittee telephone conference with K. Wofford, F. Ferraro, S. Duffy, T. DiFiore, J. Golding and mining company management (1.4); correspondence with J. Golding re: same (0.2); prepare for and attend Proof Staking Group telephone conference with E. Aidoo, G. Bodnar, R. Man, K. Ehrler, and J. Golding (0.7); organize notes of same (0.3); correspondence with M. Jaoude and K. Ehrler re: platform transactions and settlements (0.9).	C O'Connell	4.50
27 July 2023	Attend weekly mining call to develop strategy and tactics for restructuring matters.	S Hershey	0.50
27 July 2023	Review additional diligence items received from M3 (0.4); correspondence re: same (0.1).	C Ofner	0.50
28 July 2023	Review final letter to Mawson re: deposit issues (0.3); telephone conference with Debtors re: Mawson response strategy and threatened miner shutdown (1.0).	K Wofford	1.30
28 July 2023	Conduct initial review of revised PSA received from Weil (1.1); email correspondence with W&C team re: same (0.1).	C Ofner	1.20
28 July 2023	Prepare for and attend standing W&C works in progress telephone conference with A. Colodny (0.6); review data room documents shared by counterparty to potential mining site purchase (1.8); discuss same with J. Magliano (0.6); review Disclosure Statement excerpts (0.8); draft language for A. Swingle re: same (0.5); prepare for and attend conference to discussion relationship with Mawson with E. Aidoo, J. Magliano, S. Duffy, M. Deeg, Q. Lawlor, C. Ferraro, K. Koenig, D. Latona and K. Wofford (1.5); telephone conference with R. Man, G. Bodnar, E. Aidoo,	C O'Connell	10.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and K. Ehrler to discuss staking with Proof Group (0.5); telephone conferences with K. Wofford, K. Ehrler to discuss mining business and Disclosure Statement (2.1); review Disclosure statement, organize addendum, and correspond with G. Hensley re: same (1.7).		
28 July 2023	Analyze Alpha hosting agreement (3.5); telephone conference with K. Wofford re: alpha hosting agreement (0.2).	A Rudolph	3.70
29 July 2023	Analyze Alpha hosting agreement.	A Rudolph	1.60
30 July 2023	Review memos from A. Gentoo, K. Ehrler re: Cedarvale.	K Wofford	0.40
30 July 2023	Review Plan Sponsor Agreement and Plan Term Sheet (0.5); initial review of draft Management Agreement (0.1); correspondence with J. Al-Buainain re: comments to same (0.1).	B Eckstut	0.70
30 July 2023	Review revised PSA received from Weil (5.0); draft issues list related to same (0.7); correspondence re: same (0.3); review comments from M3 and integrate into issues list (1.0); complete tasks related to same (0.3).	C Ofner	7.30
31 July 2023	Telephone conference re: Hardin facility issues and potential courses of action (0.7); participate in discussion of Cedarvale transaction closing timing, asset base, capex plan (0.7); telephone conference with Debtors and banker re: Mawson marketing process (0.3); telephone conference with Debtors on Mawson new strategy steps (0.5); telephone conference with Committee team (EA, K&E) on Mawson steps and strategy (0.5); further edit Alpha markup and send same to Golding, Deutsch (0.5).	K Wofford	3.20
31 July 2023	Review and revise terms of draft Management Services Agreement.	B Eckstut	1.30
31 July 2023	Review miscellaneous correspondence with K. Ehrler, K. Wofford and J. Magliano re: diligence and organize open questions for group (0.8); conference to discuss potential opportunity with mining business (1.0); prepare for and attend conference to discuss Cedarvale PSA with C. Ofner, K. Wofford, K. Ehrler, and J. Magliano (0.6); conference with J. Golding, M. Deeg, J. Palmer, J. Moxon, J. Magliano, K. Wofford, C. Ofner, R. Deutsch, and E. Aidoo re: materials available at Core site and appropriate purchase agreement language (0.9); review revisions to proposed Alpha hosting agreement (0.3); review and revise issues list for Cedarvale asset (2.7); correspondence with C. Ofner, K. Wofford, and S. Toth re: same (1.7).	C O'Connell	8.00
SUBTOTAL: Bitcoin Mining, Crypto Matters, and Business Operations			208.30

Case Administration

5 July 2023	Prepare materials for Committee Meeting.	M Haqqani	1.50
5 July 2023	Download, review, save and circulate copy of June 28, 2023 hearing transcript.	A Venes	0.30
6 July 2023	Participate in internal work in progress telephone conference.	A Colodny	0.20

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RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 July 2023	Attend weekly associates work in progress tracker telephone conference.	A Amulic	0.40
6 July 2023	Attend telephone conference with W&C team, including A. Colodny and A. Amulic re: work in progress.	T Smith	0.20
6 July 2023	Participate in internal work in progress telephone conference.	D Litz	0.30
6 July 2023	Attend work in progress telephone conference with W&C team (0.2); revise work in progress tracker for W&C team (0.5); organize workstreams re: Plan supplement filings (0.4).	A Swingle	1.10
6 July 2023	Internal conference with W&C team re: action items and tasks (0.5); review work flow report (0.4).	C Eliazadeh	0.90
6 July 2023	Correspond with A. Carty (Brown Rudnick) re: Alpha hosting agreement (0.1); correspond with P. Walsh Loureiro re: engagement letter (0.1); lead work in progress telephone conference (0.2).	A Rudolph	0.40
6 July 2023	Attend and take notes in internal work in progress video conference with W&C team (0.1); edit notes for distribution to internal W&C team (0.7).	J Armand	0.80
6 July 2023	Revise work in progress tracker.	M Haqqani	1.50
10 July 2023	Review Celsius correspondence re current status.	D Litz	0.30
11 July 2023	Review key filings.	C Eliazadeh	1.90
11 July 2023	Review activity in main case docket and related adv. proceedings (0.1); update pleadings file (0.1).	A Venes	0.20
12 July 2023	Review key filings.	C Eliazadeh	1.60
12 July 2023	Catch up telephone conferences with K. Wofford and C. O'Connell re: works in progress.	A Rudolph	0.30
12 July 2023	Revise calendar (1.6); correspond with D. Hirshorn re: same (0.2).	M Haqqani	1.80
13 July 2023	Telephone conference with K&E (C. Koenig, E. Jones, and others), PWP (M. Rahmani and others), M3 (K. Ehrler, J. Schiffrin and others), and W&C (A. Colodny and others) re: case issues.	D Turetsky	0.80
13 July 2023	Review corporate work streams tracker.	A Ericksen	0.20
13 July 2023	Email agenda re: distribution mechanisms.	A Colodny	0.30
13 July 2023	Revise work in progress tracker.	M Haqqani	1.60
13 July 2023	Update pleadings files re: new Mashinsky indictment-lawsuits.	A Venes	0.40
14 July 2023	Email D. Andersen Notice of Status Conference (0.1); revise same (0.1).	A Colodny	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 July 2023	Submit notice of status conference per A. Colodny (0.2); coordinate service of same with Kroll (0.1); review recent activity in main case and related cases dockets (0.4); update pleadings files (0.1); review and confirm eCourtAppearance registrations for W&C and Committee Members for 7/18 hearing to M. Haqqani (0.3); correspond with Courtroom Deputy providing names of individuals who will appear in person at 7/18 hearing per M. Haqqani (0.1); review responses re: same (0.1).	A Venes	1.30
18 July 2023	Prepare materials for July 18 hearing.	A Amulic	0.50
18 July 2023	Prepare materials for July 18 hearing.	T Smith	1.30
18 July 2023	Prepare materials for July 18 hearing.	A Swingle	1.30
18 July 2023	Prepare materials for July 18 hearing.	B Lingle	1.00
18 July 2023	Prepare materials for July 18 hearing.	C O'Connell	1.50
18 July 2023	Prepare materials for July 18 hearing.	C Eliazadeh	1.30
18 July 2023	Review activity in main case docket (0.1); update pleadings file (0.1).	A Venes	0.20
19 July 2023	Assist A. Swingle with e-submission of Response of Appellant Official Committee of Unsecured Creditors to Customer-Appellants' Motion for Stay Pending Appeal in DC case 23-cv-02882 (0.2); review, save and distribute copy of July 18 hearing transcript (0.1); review activity in main case docket and related cases dockets (0.1); update main case pleadings file (0.1); update CompuLaw calendar (0.1).	A Venes	0.60
20 July 2023	participate in internal work in progress telephone conference.	K Wofford	0.30
20 July 2023	Participate in internal work in progress telephone conference.	D Landy	1.10
20 July 2023	Participate in internal work in progress telephone conference.	A Colodny	0.30
20 July 2023	Participate in internal work in progress telephone conference.	A Amulic	0.40
20 July 2023	Attend and participate in telephone conference with W&C team re: work in process.	T Smith	0.30
20 July 2023	Attend work in progress telephone conference with W&C team (0.4); review recent filings in customer claims appeal (0.3).	A Swingle	0.70
20 July 2023	Telephone conference with A. Colodny, W&C team re: work in process.	B Lingle	0.50
20 July 2023	Review work flow report (0.6); internal conference with W&C team re: action items and tasks (0.4).	C Eliazadeh	1.00
20 July 2023	Attend work in progress telephone conference.	A Rudolph	0.30
20 July 2023	Attend internal work in progress video conference with White &	J Armand	0.30

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Case team.		
20 July 2023	Revise work in progress telephone conference (0.3); lead work in progress telephone conference (0.4).	M Haqqani	0.70
20 July 2023	Review recent activity in main case docket; update pleadings file (0.1); update parent data room re: crypto related coin and freeze reports (0.3).	A Venes	0.40
24 July 2023	Review recent activity in main case docket and update main case pleadings file.	A Venes	0.10
25 July 2023	Correspond with C. Koenig (K&E) re: KEIP.	A Rudolph	0.20
25 July 2023	Update CompuLaw calendar per work in progress tracker from M. Haqqani (0.4); review recent activity in main case docket/update pleadings file (0.1).	A Venes	0.50
26 July 2023	Correspond with M. Haqqani re: meeting minutes.	A Rudolph	0.20
26 July 2023	Revise work in progress tracker to include government enforcement actions (1.4); correspond with A. Venes re: same (0.3).	M Haqqani	1.70
26 July 2023	Review and respond to email from M. Haqqani re: adding certain adversary proceedings to CompuLaw calendar platform per A. Colodny (0.1); update CompuLaw calendar (0.2); review recent activity in main case docket (0.1); update pleadings file (0.1); further update CompuLaw calendar (0.1).	A Venes	0.60
27 July 2023	All advisors meeting with K&E, W&C, M3, A&M, PWP teams.	A Colodny	0.70
27 July 2023	Revise work in progress tracker.	S Ludovici	0.10
27 July 2023	Attend weekly all advisors telephone conference.	A Swingle	1.50
27 July 2023	Create Elementus cover sheet for fee application (0.9); correspond with S. Ludovici and Elementus team re: same (0.1).	J Armand	1.00
27 July 2023	Revise work in progress tracker.	M Haqqani	1.60
27 July 2023	Create/update agency actions in CompuLaw per M. Haqqani (1.1); set up docket alerts on Reorg and Bloomberg Law re: same (0.1); correspond with M. Haqqani confirming tasks completion (0.1).	A Venes	1.30
28 July 2023	Participate in internal work in progress telephone conference.	A Amulic	0.40
28 July 2023	Participate in internal work in progress telephone conference (0.4); attend advisor meeting re: strategy (0.4).	D Litz	0.80
28 July 2023	Prepare for (0.2) and attend work in progress telephone conference with W&C team (0.3).	A Swingle	0.50
28 July 2023	Telephone conference with A. Colodny, restructuring team re:	B Lingle	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	work in process.		
28 July 2023	Review work flow report (0.7); internal conference with W&C team re: action items and tasks (0.5).	C Eliazadeh	1.20
28 July 2023	Attend work in progress telephone conference.	A Rudolph	0.30
28 July 2023	Revise work in progress tracker (1.2); lead work in progress telephone conference (0.3).	M Haqqani	1.50
28 July 2023	Correspond with M. Haqqani to confirm receipt of docket track alerts from Bloomberg Law re: USA v. Mashinsky case (0.1); review recent activity in main case docket (0.1); update pleadings file (0.1); update CompuLaw calendar per M. Haqqani (0.3).	A Venes	0.60
31 July 2023	Review recent activity in main case docket and update pleadings file.	A Venes	0.10
SUBTOTAL: Case Administration			47.70

Case Strategy

3 July 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
3 July 2023	Telephone conference with W&C, M3, PWP teams, S. Duffy, and T. DiFiore re: BRIC proposal.	A Rudolph	1.00
6 July 2023	Debtors/Committee professionals telephone conference.	K Wofford	0.20
6 July 2023	Telephone conference with Committee advisors.	D Landy	1.10
6 July 2023	Telephone conference with Debtors re: next steps and open tasks.	J Ramirez	0.50
6 July 2023	Attend all advisors weekly meeting.	A Swingle	0.50
6 July 2023	Conference with W&C team, Committee, bidders, and Debtors re: Plan and issues (1.5); conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (0.8); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	2.80
7 July 2023	Telephone conference with W&C team re: mediation statements and strategy, case events upcoming, Plan structure, and serial objectors.	K Wofford	0.90
7 July 2023	Partial telephone conference with W&C team (A. Colodny, K. Wofford, and G. Pesce) re: case strategy issues.	D Turetsky	0.70
7 July 2023	Conference with A. Colodny, D. Turetsky, and K. Wofford re: approval of preferred equity settlement, NewCo governance and other topics (0.8); correspond with W&C team re: litigation Committee selection process (0.4).	G Pesce	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 July 2023	Telephone conference with K. Wofford, D. Turetsky, G. Pesce re: board, strategy, Plan, Series B. Settlement, wind-down bid.	A Colodny	1.00
8 July 2023	Correspond with A. Colodny re: preferred equity settlement issues (0.3); correspond re: director process (0.4).	G Pesce	0.70
10 July 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
13 July 2023	Review XPP ruling (0.6); review DOJ complaint, CFR Complaint, FTC complaint (1.6); all hands telephone conference with W&C, K&E, M3, and A&M (1.0); telephone conference with R. Kwasteniet re: government actions, loan settlement, and hearing (0.4).	A Colodny	3.60
13 July 2023	All advisors telephone conference.	B Lingle	0.50
13 July 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
13 July 2023	Internal telephone conference re: loan mediation strategy.	M Haqqani	0.80
14 July 2023	Review XRP decision.	A Colodny	0.50
15 July 2023	Conferences re: mediation preparation with Committee members and advisors.	G Pesce	0.40
16 July 2023	Conferences re: mediation preparation with Committee members and advisors.	G Pesce	0.40
16 July 2023	Review complaints from FTC, SEC, DOJ & CFTC.	A Colodny	1.10
19 July 2023	Attend mediation (8.0); review and revise Settlement Motion (1.5).	A Colodny	9.50
20 July 2023	Telephone conference with Committee advisors.	D Landy	2.10
20 July 2023	Attend all advisor meeting with W&C, K&E, M3, A&M.	A Colodny	1.00
20 July 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
24 July 2023	Review Litigation Oversight Committee candidate resumes (0.4); meet with G. Pesce, A. Colodny, B. Lingle, K. Noyes, co-chairs re: litigation and NewCo board selections, strategy (1.0).	K Wofford	1.40
24 July 2023	Call with G. Pesce re: board, strategy, earn and borrow settlement.	A Colodny	0.40
25 July 2023	Draft talking points for Committee members for CEL Token.	A Colodny	0.90
26 July 2023	Telephone conference with M. Jaoude about equitable subordination research.	K Gundersen	0.30
27 July 2023	Call with S. Duffy re: strategy and CEL token.	A Colodny	0.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 July 2023	Attend all advisors telephone conference.	B Lingle	0.80
27 July 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliaszadeh	1.00
27 July 2023	Attend Professionals' meeting.	M Haqqani	0.40
28 July 2023	Call with S. Duffy re: CEL Token.	A Colodny	0.50
28 July 2023	Review weekly ExCo decks from 2020-2022 and take notes on N. Goldstein's involvement.	K Gundersen	7.80
29 July 2023	Review ExCo meeting decks for N. Goldstein involvement and summarize findings for team (1.3); conduct review of documents related to N. Goldstein (3.4).	K Gundersen	4.70
30 July 2023	Email to K. Cofsky, D. Landy, E. Aidoo, D. Turetsky and K. Wofford re: competing party.	A Colodny	0.30
31 July 2023	Call with K. Wofford, E. Aidoo, K. Cofsky, G. Pesce, K. Ehrler re: Committee meeting, board and preferences (1.0); call with E. Aidoo, S. Duffy, T. DiFiore and K. Wofford re: mining capabilities (0.7); review, revise and circulate FTC objection (0.2).	A Colodny	1.90
31 July 2023	Review and analyze Weil markup of Purchase and Sale Agreement (1.6); attend telephone conference with Celsius and creditor teams re: treatment of HMC assets (0.9).	J Moxon	2.50
SUBTOTAL: Case Strategy			57.10

Claims Administration and Objections

10 July 2023	Pull docket sheet and filings from State of Nevada District Court matter of Sandy O'Laughlin vs. Prime Core for G. Pesce.	A Venes	0.70
12 July 2023	Draft notice re: bar date and class certification motion (0.7); telephone conference with C. Koenig re: bar date notice and class certification motion (0.6).	A Colodny	1.30
13 July 2023	Telephone conference with K&E (R. Kwastieniet, C. Koenig, G. Hensley and others) and W&C (A. Colodny, K. Wofford) re: claims process issues (0.3); telephone conference with A. Colodny (W&C) re: class claim issues (0.2).	D Turetsky	0.50
17 July 2023	Telephone conference with R. Gallagher re: class claim and Plan.	A Colodny	0.50
20 July 2023	Review and revise bar date stipulation.	A Colodny	0.30
21 July 2023	Review and revise FTC stipulation (0.5); telephone conference with C. Koenig re: same (0.2).	A Colodny	0.70
25 July 2023	Review and revise bar date notice.	A Colodny	0.20
27 July 2023	Review FTC/Debtors stipulation in preparation of objection (1.5); draft objection (0.9); draft limited objection re: FTC and Debtors'	M Haqqani	3.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	stipulation (1.0).		
27 July 2023	Re-submit joint stipulation of voluntary dismissal in Customer Claims District Court appeal per A. Swingle (0.3); assist with e-filing of joint status report in appeal (0.2); review recent activity in main case docket (0.1); update pleadings file (0.1); further update CompuLaw calendar (0.1).	A Venes	0.80
28 July 2023	Review and analyze ADR Procedures (0.9); telephone conference with D. Litz re: ADR Procedures (0.1).	C Walker	1.00
31 July 2023	Review and revise Class Claim Settlement Agreement (0.8); emails with creditors re: class claim and Disclosure Statement (0.3).	A Colodny	1.10
31 July 2023	Telephone conference with W&C team to discuss subordination and witness interviews.	J Weedman	1.60
SUBTOTAL: Claims Administration and Objections			12.10

Committee Meetings / Communications

2 July 2023	Send Rhodium counter offer to co-chairs (0.2); telephone conference with co-chairs, M Deeg re: counter offer (0.5).	K Wofford	0.70
4 July 2023	Email to Committee members re: offer.	K Wofford	0.20
5 July 2023	Attend Weekly Committee meeting (2.1); Debtors and Committee meeting on mining issues (Core Mawson, etc.) (1.0).	K Wofford	3.10
5 July 2023	Partial Committee telephone conference with Committee members (S. Duffy, T. DiFiore and others), M3 (K. Ehrler and others), PWP (K. Cofsky and others) and W&C (A. Colodny and K. Wofford) re: case status and update.	D Turetsky	0.80
5 July 2023	Attend weekly Committee meeting.	S Hershey	1.10
5 July 2023	Committee telephone conference (1.3); review and revise presentation and email same to Committee (0.4).	A Colodny	1.70
5 July 2023	Participate in Committee meeting (partial).	J Ramirez	1.00
5 July 2023	Prepare materials, summarize events during Committee meeting.	B Lingle	0.50
5 July 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (2.0); review Committee materials (1.3); review comments on motion and order (0.9); review mediation settlement materials (0.8).	C Eliaszadeh	5.00
5 July 2023	Prepare Committee Deck per A. Colodny.	M Haqqani	1.60
6 July 2023	Committee meeting with S. Dixon, Fahrenheit re: distribution, Plan discussions (1.2); committee meeting re: loan settlement discussions and mediation (0.9); meeting with co chairs on mining developments and task list (1.0).	K Wofford	3.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 July 2023	Telephone conference with Committee (2.1); email (0.8).	D Landy	2.90
6 July 2023	Review meeting minutes, finalize and arrange for distribution to Committee (0.8); committee telephone conference re: loan proposal and settlement position (0.7).	A Colodny	1.50
6 July 2023	Prepare for and attend mining subcommittee meeting.	C O'Connell	1.10
6 July 2023	Draft Committee Meeting Minutes (2.4); prepare materials for attend Committee meeting (0.9).	M Haqqani	3.30
7 July 2023	Review draft PSA motion (0.8); review draft Committee meeting minutes and materials (0.7).	C Eliazadeh	1.50
7 July 2023	Prepare docket summaries for Committee.	M Haqqani	1.20
10 July 2023	Review Committee materials.	C Eliazadeh	1.70
10 July 2023	Draft summaries of Docket entries for Committee.	M Haqqani	2.40
11 July 2023	Committee meeting with Committee (S. Duffy, K. Noyes), PWP (K. Cofsky, S. Saferstein and others), M3 (J. Schiffrin, and others) and W&C (G. Pesce, A. Colodny) re: case status and updates.	D Turetsky	1.40
11 July 2023	Attend weekly Committee meeting.	S Hershey	1.40
11 July 2023	Participate in UCC weekly meeting with advisors and clients to address post-emergence governance issues (0.7); correspond with W&C team re governance issues and board selection (0.4).	G Pesce	1.10
11 July 2023	Committee telephone conference with S. Duffy, K. Noyes, K. Cofsky, K. Wofford and G. Pesce (0.4); email to Committee re: mediation and claims process (0.3).	A Colodny	0.70
11 July 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (2.0); review alt coin order (1.2).	C Eliazadeh	3.20
11 July 2023	Attend Committee meeting to take meeting minutes.	M Haqqani	1.70
12 July 2023	Prepare for interviews (1.0); interview candidates for Litigation Trust Oversight Committee (2.0); draft summary of interviews for G. Pesce and A. Colodny (0.5).	E Smith	3.50
12 July 2023	Review Committee materials.	C Eliazadeh	1.40
12 July 2023	Draft docket summaries for Committee.	M Haqqani	0.80
13 July 2023	Telephone conference with S. Duffy, T. DiFiore re: XPP, Loan mediation, distribution issues, sales of alt coins (1.5); telephone conference with S. Duffy re: enforcement actions (0.4).	A Colodny	1.90
13 July 2023	Prepare for interviews (1.0); interview candidates for Litigation Trust Oversight Committee (2.0); summarize meetings (0.6).	E Smith	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 July 2023	Committee telephone conference re: Loan Mediation Strategy.	M Haqqani	1.50
14 July 2023	Committee meeting with Committee (S. Duffy, K. Noyes, A. Yoon, T. DiFiore), PWP (K. Cofsky, M. Rahmani, S. Saferstein, and others), M3 (J. Schiffrin and others), and W&C (A. Colodny, K. Wofford) re: case status and issues.	D Turetsky	1.40
14 July 2023	Attend Committee meeting (1.5); attend mining subcommittee meeting (0.3).	S Hershey	1.80
14 July 2023	Telephone conference with S. Duffy, K. Noyes, A. Yoon, and W&C, PWP, M3 re: loan mediation, XRP decision, and strategy.	A Colodny	1.50
14 July 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	2.00
14 July 2023	Take notes at Committee meeting (1.5); correspond with M. Haqqani re: same (0.2).	J Armand	1.70
17 July 2023	Draft Committee meeting minutes.	M Haqqani	2.80
18 July 2023	Meeting with Committee re: mediation developments, report on court hearing.	K Wofford	0.90
18 July 2023	Committee meeting with Committee (K. Noyes, S. Duffy, T. DiFiore, C. Warren, and A. Yoon), PWP (S. Saferstein, and others), M3 (J. Schiffrin and others), and W&C (K. Wofford) re: case issues and strategy.	D Turetsky	1.00
18 July 2023	Attend weekly Committee meeting.	S Hershey	1.00
18 July 2023	Review and revise hearing summary for Committee update.	D Litz	0.70
18 July 2023	Committee meeting to discuss mediation status and altcoin sales.	C O'Connell	1.30
18 July 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (2.0); prepare regulatory and enforcement development analysis/summary for Committee (1.1).	C Eliazadeh	3.10
18 July 2023	Draft summary of hearing for Committee.	M Haqqani	1.80
19 July 2023	Committee telephone conference re: earn/borrower settlement proposal.	K Wofford	0.30
19 July 2023	Committee Meeting to approve final loan settlement (0.5); correspondence with M. Haqqani re: meeting minutes (0.3).	C O'Connell	0.80
19 July 2023	Prepare for and attend Committee meeting re: mediation discussions.	C Eliazadeh	1.70
19 July 2023	Draft Committee meeting minutes (2.5); attend Committee hearing to discuss mediation results (1.0).	M Haqqani	3.50
20 July 2023	Committee telephone conference and review of related	D Landy	2.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	documents.		
20 July 2023	Telephone conference with A. Colodny, T. DiFiore and S. Duffy re: key items.	S Hershey	0.50
20 July 2023	Attend Committee telephone conference with S. Duffy, K. Ehrler, A. Swingle, K. Wofford, E. Aidoo and others.	A Colodny	0.60
20 July 2023	Interview candidate for Litigation Oversight Committee.	E Smith	1.00
20 July 2023	Attend Committee status update meeting (0.6); correspond with M. Haqqani re: meeting materials for July 25 Committee meeting (0.2); draft meeting materials (0.3).	A Swingle	1.10
21 July 2023	Draft Committee deck.	M Haqqani	1.50
23 July 2023	Review A. Colodny correspondence re: July 25 Committee meeting materials (0.2); revise Committee meeting materials (0.6).	A Swingle	0.80
23 July 2023	Review materials for Committee meeting.	C Eliazadeh	1.30
24 July 2023	Review and revise Committee presentation.	A Colodny	1.20
24 July 2023	Prepare slides for Committee meeting re: Litigation Oversight Committee interviews and recommendations.	E Smith	1.80
24 July 2023	Revise Committee July 25 meeting materials (2.3); correspond with W&C and M3 teams re: revisions to meeting materials (0.5).	A Swingle	2.80
24 July 2023	Review Plan materials for Committee meeting (1.9); review Committee meeting slides (1.2).	C Eliazadeh	3.10
24 July 2023	Draft Committee Deck for Committee meeting.	M Haqqani	3.20
25 July 2023	Attend weekly Committee telephone conference.	K Wofford	2.00
25 July 2023	Review and comment re: proposed Committee correspondence (0.2); correspond with A. Colodny re: same (0.1).	D Turetsky	0.30
25 July 2023	Conference with Committee members and advisors re: open issues and next steps, including settlements.	G Pesce	1.80
25 July 2023	Participate in and lead weekly Committee call.	A Colodny	2.80
25 July 2023	Review and revise summary of pleadings for Committee.	D Litz	0.20
25 July 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (2.0); review Plan materials for Committee meeting (0.7).	C Eliazadeh	2.70
25 July 2023	Draft Committee meeting minutes.	J Armand	1.00
25 July 2023	Draft outstanding meeting minutes (3.5); attend Weekly	M Haqqani	8.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Committee Meeting (3.1); draft docket summaries for Committee (1.5).		
27 July 2023	Weekly Committee status update call.	A Colodny	0.70
27 July 2023	Attend weekly Committee status update telephone conference.	A Swingle	0.40
27 July 2023	Review revised Plan, Disclosure Statement, and other materials for Committee meeting.	C Eliazadeh	1.10
27 July 2023	Draft Committee meeting minutes for several Committee meetings.	J Armand	4.10
27 July 2023	Draft docket summaries for Committee.	M Haqqani	0.50
28 July 2023	Draft Committee meeting minutes (3.0); send to A. Rudolph and M. Haqqani for distribution to Committee (0.2).	J Armand	3.20
28 July 2023	Draft outstanding meeting minutes.	M Haqqani	2.60
29 July 2023	Review Committee materials.	C Eliazadeh	0.90
30 July 2023	Call with S. Duffy re: board selection process and CEL Token Co.	A Colodny	0.60
30 July 2023	Edit Committee meeting notes (1.5); send to A. Rudolph and M. Haqqani for review (0.1).	J Armand	1.60
31 July 2023	Review and revise Committee Deck (1.2); call with G. Pesce re: board selection (0.3); call with S. Duffy re: Fahrenheit (0.2).	A Colodny	1.70
31 July 2023	Review letter to Committee.	C Eliazadeh	0.60
31 July 2023	Revise meeting materials for Committee meeting.	A Rudolph	1.10
31 July 2023	Draft Committee deck for Committee meeting.	M Haqqani	3.60
SUBTOTAL: Committee Meetings / Communications			146.80

Communications with Account Holders

3 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.10
4 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	2.90
5 July 2023	Telephone conference with I. Herrmann and D. Frishberg re: appeal (0.4); telephone conference with J. Kuhn, D. Latona, C. O'Brien re: settlement agreement and mediation (0.5).	A Colodny	0.90
5 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 July 2023	Correspond with A. Amulic re: Equities First repayment.	A Rudolph	0.10
6 July 2023	Send transcripts to D. Frishberg and I. Herrmann.	A Colodny	0.10
7 July 2023	Review consolidated inquiries.	C Eliazadeh	0.80
10 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.40
17 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.90
18 July 2023	Participate in conference with Committee advisors and members re: key issues (0.7); correspond with W&C and other advisors re: same (0.4).	G Pesce	1.10
18 July 2023	Communications with several account holders re: claims and status of proceedings (1.4); review communications update (0.7).	C Eliazadeh	2.10
19 July 2023	Conference with prospective board member (0.4); correspond with W&C status of interviews for litigation and NewCo boards (0.4); review materials re: settlement issues (0.6).	G Pesce	1.40
19 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
20 July 2023	Communications with several account holders re: claims and status of proceedings (1.1); review communications update (1.1).	C Eliazadeh	2.20
21 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.20
24 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
24 July 2023	Correspond with A. Colodny re: account holder inquiry (0.1); draft response re: same (0.2).	A Rudolph	0.30
26 July 2023	Review consolidated inquiry report (1.3); communications with several account holders re: claims and status of proceedings (1.1).	C Eliazadeh	2.40
27 July 2023	Communications with several account holders re: claims and status of proceedings (1.4); review consolidated inquiry report (0.7).	C Eliazadeh	2.10
28 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.20
29 July 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.70
30 July 2023	Telephone conference with account holder re: general inquiries.	A Rudolph	0.20
31 July 2023	Communications with several account holders re: claims and	C Eliazadeh	1.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	status of proceedings.		
31 July 2023	Telephone conference with account holder re: general inquiries.	A Rudolph	0.20
SUBTOTAL: Communications with Account Holders			29.20

Corporate / Securities Issues

5 July 2023	Telephone conference with Committee (2.2); email (0.9); review Disclosure Statement motion (1.1).	D Landy	4.20
6 July 2023	Telephone conference on BTTF proposal.	D Landy	1.40
8 July 2023	Review Committee professional advisor report re: securities issues.	C Eliazadeh	1.40
9 July 2023	Review relevant court and regulatory filings for germane issues.	C Eliazadeh	0.30
10 July 2023	Review of distribution written analysis; email (1.9); telephone conference on distribution and related issues (0.9); review and analysis of distribution in US and outside US (1.6); draft email re same (0.6).	D Landy	5.00
11 July 2023	Telephone conferences on international distribution of coins (3.1); review of draft agreements (1.1); draft emails re same (0.7).	D Landy	4.90
12 July 2023	Telephone conferences on international and domestic distribution (3.1); telephone conference on corporate issues (1.1); email response (1.5).	D Landy	5.70
14 July 2023	Telephone conferences on regulatory approvals and sales (1.9); telephone conference on mediation issues (2.1); draft emails to WC team re same(1.1).	D Landy	5.10
14 July 2023	Telephone conference with K&E, A&M, PWP, A. Colodny and D. Landy to discuss distribution mechanics and applicable regulatory requirements.	A Ericksen	1.00
14 July 2023	Review enforcement and regulatory filings for key issues.	C Eliazadeh	1.10
16 July 2023	Discuss corporate next steps with K. Wofford (0.1); follow up with J. Nu re: corporate matters (0.1).	A Ericksen	0.20
17 July 2023	Review and markup on draft of SEC pre-clearance letter (1.9); drafting summary of Ripple decision (1.2).	D Landy	3.10
17 July 2023	Correspond with Brown Rudnick re: corporate documents (0.2).	A Ericksen	0.20
17 July 2023	Review borrower analysis and term sheet.	C Eliazadeh	1.70
18 July 2023	Meeting with potential board candidate, Committee members (S. Duffy, T. DiFiore, A. Yoon).	K Wofford	0.70
18 July 2023	Telephone conferences on regulatory issues.	D Landy	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
18 July 2023	Review and revise draft letter to SEC re: financial presentation.	A Ericksen	1.10
18 July 2023	Review, edit, and circulate comments to K&E draft of SEC Pre-Clearance Letter.	S Amrein	1.80
19 July 2023	Telephone conference on corporate schedule and activity (0.9); review of other open issues and regulatory matters (1.4).	D Landy	2.30
19 July 2023	Telephone conference with Brown Rudnick and K&E teams to discuss progress on corporate matters.	A Ericksen	0.30
19 July 2023	Prepare for and attend conference with D. Landy, G. Pesce, C. Diamond et al. and K&E team re: corporate issues (1.6); review settlement term sheet (1.6).	C Eliazadeh	3.20
19 July 2023	Prepare for and participate in weekly lawyers telephone conference.	S Amrein	0.40
20 July 2023	Review financial statement preclearance letter to SEC (0.7); follow ups with K&E and Brown Rudnick re: agreements with US Bitcoin and organizational documents (0.3).	A Ericksen	1.00
20 July 2023	Review K&E updates to SEC Pre-Clearance Letter and ensure W&C signoff.	S Amrein	0.20
21 July 2023	Review draft claims stipulation with FTC to settle corporate investigations (0.5); review A. Colodny comments (two rounds) on FTC stipulation, prepare comments and summary email (0.4).	K Wofford	0.90
21 July 2023	Telephone conference on regulatory issues and review of settlements.	D Landy	3.10
21 July 2023	Telephone conference with K&E and PWP re: distribution mechanics.	A Ericksen	0.60
24 July 2023	Telephone conference on crypto distribution with various potential partners (2.1); review of potential offerings (1.5); review of proposal (1.9).	D Landy	5.50
24 July 2023	Analyze potential settlement with Rhodium (0.4); review updated draft letter to SEC re: financial statements (0.3).	A Ericksen	0.70
25 July 2023	Review of revised disclosure and related documents (2.8); telephone conference with Committee (2.5); review of securitize proposal (1.1).	D Landy	6.40
25 July 2023	Analyze Ripple judgment and implications.	A Ericksen	0.50
25 July 2023	Review final draft of pre-clearance letter before its submission to SEC.	S Amrein	0.20
26 July 2023	Telephone conferences on corporate group and review of documents (1.6); distribution options and bids (2.3); review of draft disclosure and emails (2.8).	D Landy	6.70
26 July 2023	Corporate update telephone conference with Brown Rudnick and	A Ericksen	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	K&E (0.2); review draft management agreement with Fahrenheit (0.8).		
27 July 2023	Telephone conferences on regulatory issues and discussions.	D Landy	2.00
27 July 2023	Review and revise draft management agreement with Fahrenheit.	A Ericksen	1.10
27 July 2023	Review and revise the management services agreement.	A Das	7.40
28 July 2023	Discuss corporate document review with K. Wofford (0.3); review management agreement (0.3).	A Ericksen	0.60
28 July 2023	Review and revise the management services agreement and incorporate IP comments.	A Das	3.10
29 July 2023	Review and revise Fahrenheit management agreement (1.2); internal correspondence re: listing (0.3).	A Ericksen	1.50
30 July 2023	Review draft charter.	A Ericksen	0.50
30 July 2023	Review of charter and bylaws (6.5); drafting of issue list (1.0).	M Gez	7.50
30 July 2023	Review term sheet (1.0); review and provide comments on draft Management Agreement (1.7).	J Al-Buainain	2.70
31 July 2023	Review of revised communication (2.9); comments on same (0.9); review of Disclosure Statement and Plan (2.8); correspondence with W&C team re: same (0.2).	D Landy	6.80
31 July 2023	Telephone conference with K. Wofford, A. Colodny, M. Gez and A. Das to discuss management agreement and charters (1.2); Committee meeting preparation telephone conference with PWP and M3 (0.5); prepare corporate issues list (0.9); summarize Rhodium dispute status for Committee (0.3); review proposal (0.4).	A Ericksen	3.30
31 July 2023	Review and comment on issue list (1.3); telephone conference on charter (1.2).	M Gez	2.50
31 July 2023	Call with K. Wofford, A.J. Ericksen re: corporate documents.	A Colodny	1.10
31 July 2023	Review and comment on AST engagement letter and terms.	S Amrein	1.00
SUBTOTAL: Corporate / Securities Issues			115.50

Customer Issues

3 July 2023	Further analysis re: CEL treatment issues.	D Turetsky	0.30
5 July 2023	Further analysis re: loan settlement issues (0.2); telephone conferences with A. Colodny (W&C) re: same (0.2).	D Turetsky	0.40
6 July 2023	Further analysis re: loan settlement issues.	D Turetsky	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 July 2023	Revise joint letter re: terms of use and Rule 60 appeals (0.4); correspond with pro se appellants and W&C, Milbank, and Jones Day teams re: same (0.2); review pro se appellants' revisions to letter (0.2); further revise joint letter (0.9); further correspond with pro se appellants re: same (0.4).	A Swingle	2.10
7 July 2023	Further analysis re: loan settlement issues (0.2); further analysis re: CEL/510(b) issues (0.4).	D Turetsky	0.60
10 July 2023	Further analysis re: retail loan resolution issues (0.7); telephone conferences with A. Colodny (W&C) re: retail loan resolution issues (0.8); further telephone conference with A. Colodny (W&C) and K. Ehrler (M3) re: same (0.6).	D Turetsky	2.10
11 July 2023	Further research/analysis re: loan settlement issues (1.3); telephone conferences with A. Colodny (W&C) re: same (0.4).	D Turetsky	1.70
13 July 2023	Further research re: CEL token issues (1.2); telephone conference with A. Colodny (W&C) re: same (0.2).	D Turetsky	1.40
14 July 2023	Email to K. Wofford (W&C) and A. Colodny (W&C) re: loan treatment issues (0.1); further research and analysis re: same (0.2).	D Turetsky	0.30
16 July 2023	Legal research re: setoff.	A Rudolph	3.00
19 July 2023	Correspond re: CEL treatment issues.	D Turetsky	0.20
20 July 2023	Further analysis re: CEL treatment issues.	D Turetsky	0.20
21 July 2023	Correspond re: CEL issues.	D Turetsky	0.40
27 July 2023	Further analyze: CEL treatment issues.	D Turetsky	0.30
27 July 2023	Review motions to lift stay (1.0); correspond with M. Haqqani and A. Colodny re: same (0.3).	A Amulic	1.30
28 July 2023	Further analyze CEL treatment issues.	D Turetsky	0.20
29 July 2023	Review and comment re: draft proposal re: loan issues (0.1); emails to A. Colodny re: same (0.1).	D Turetsky	0.20
31 July 2023	Further analyze Celsius claim treatment issues.	D Turetsky	0.30
31 July 2023	Correspondence with A. Colodny, M. Haqqani, and K&E team re: secured claim objection.	A Amulic	0.30
SUBTOTAL: Customer Issues			15.60

Discovery

5 July 2023	Received production data download, validate, and stage load data into review platform, update review fields, and prepare documents for review (0.8); update data tracking log, provide case team status updates and data summary (0.3).	T Chen	1.10
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Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 July 2023	Stage documents for upload (0.2); upload documents to Relativity (0.6); run quality control checks (0.2).	G Chemborisov	1.00
7 July 2023	Telephone conference with M. Yanez, N. Almeida, C. Koenig and J. Mester re: appeals and discovery.	A Colodny	0.30
12 July 2023	Review Kraken subpoena response (Stone litigation) and correspond with Hershey re: same (0.3); commented on EFH letter re: spoliation of assets (0.3).	K Wofford	0.60
12 July 2023	Run searches and provide Selendy Gay document counts.	T Chen	1.10
12 July 2023	Set up and run requested searches; isolate specific documents; generate breakdown reports; export populations.	G Chemborisov	1.50
13 July 2023	Communication with opposing counsel and provide instructions to team to create new FTP workspace.	T Chen	0.60
13 July 2023	Upload of multiple production sets (1.0); map metadata fields (0.5); run optical character recognition and update full text (0.7); update index and run quality control checks (0.5).	G Chemborisov	2.70
14 July 2023	Multiple sets of received productions download, validation, staging and update data tracking log (2.0); prepare documents for review and provide case team status update (1.0).	T Chen	3.00
14 July 2023	Set up requested searches for review (0.7); batch out populations for review (0.3).	G Chemborisov	1.00
17 July 2023	Telephone conference with M. Jaoude and team to discuss Disclosure Statement litigation release investigation tasks (0.5); review DOJ complaint, search quotations mentioned on relativity, and make notes of individuals either quoted or copied on emails quoted (3.6).	K Gundersen	4.10
17 July 2023	Review CFTC complaint, Examiner Report and Examiner Interview notes for mention of Celsius employees and record notes on same for employer release list.	E Levine	5.50
18 July 2023	Review and analyze examiner report (0.6); telephone conference with M. Jaoude re: investigations (0.5); review and analyze complaint (0.3).	C Walker	1.40
18 July 2023	Review DOJ indictment to note mentions and quotes from former employees for release list (1.3); review examiner's report for mentions of employees (1.7).	K Gundersen	3.00
18 July 2023	Review CFTC complaint, Examiner Report and Examiner Interview notes for mention of Celsius employees and record notes on same for employer release list.	E Levine	7.50
19 July 2023	Review examiner's report for mentions and quotes of employees and note in release chart.	K Gundersen	2.10
19 July 2023	Review CFTC complaint, Examiner Report and Examiner Interview notes for mention of Celsius employees and record	E Levine	7.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	notes on same for employer release list.		
20 July 2023	Conduct search for current employees on Relativity and note findings in release chart.	K Gundersen	2.80
20 July 2023	Review CFTC complaint, Examiner Report and Examiner Interview notes for mention of Celsius employees and record notes on same for employer release list (3.0); edit spreadsheet of employer release list from other W&C contributors (0.8).	E Levine	3.80
20 July 2023	Review of relevant documents re: current Celsius employees re: potential employee releases.	A Branson	1.30
21 July 2023	Conduct case folder and temporary data cleanup.	T Chen	0.30
24 July 2023	Review CFTC, DOJ, SEC, and FTC complaints for mentions of N. Goldstein.	E Levine	1.60
26 July 2023	Review relevant documents and Celsius complaint for documents mentioning N. Goldstein (3.7); draft bullet points for presentation on N. Goldstein settlement (1.0).	E Levine	4.70
27 July 2023	Review relevant documents and Risk Committee slides for mention of N. Goldstein's name and taking notes.	E Levine	2.70
27 July 2023	Format search term syntax, run search terms, and prepare search hit report (1.3); perform potential relevant document categorization analysis and MD5 hash deduplication to reduce review population (2.5).	T Chen	3.80
27 July 2023	Set up requested searches (0.5); set up exclusionary settings for exact review document population (0.5).	G Chemborisov	1.00
28 July 2023	Correspondence with A. Colodny re: document review.	C Walker	0.10
28 July 2023	Conduct document Review of un-reviewed documents mentioned N. Goldstein.	E Levine	2.00
31 July 2023	Call with M. Jaoude, C. Walker, C. Gurland and J. Weedman re: list of excluded parties, released parties and equitably subordinated parties.	A Colodny	0.80
31 July 2023	Telephone conference with W&C team re: settlement investigation analysis (0.8); set up investigation work stream and identify relevant documents segregated for each review (1.5); review N. Goldstein materials for settlement power point (1.2).	M Jaoude	3.50
31 July 2023	Investigate proposed Released and Equitably Subordinated Parties.	E Levine	2.60
31 July 2023	Run searches and export multiple sets of customized PDFs (2.5); upload data to FTP (0.4); format search term syntaxes, run search term searches, and provide search hit reports (2.5); provide case team unreviewed document per volume breakdown (0.7).	T Chen	6.10
31 July 2023	Export requested document populations (0.3); set up and run	G Chemborisov	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	requested searches (0.7); generate STRs and breakdown reports (0.8); run data categorization (0.2).		
SUBTOTAL: Discovery			83.10

Employee issues

17 July 2023	Telephone conference with M. Jaoude, K. Gundersen, C. O'Connell re: releases and discovery.	C Walker	0.50
18 July 2023	Review of Examiner's Report re: potential employee releases.	A Branson	2.40
19 July 2023	Review of relevant documents re: current Celsius employees re: potential employee releases.	A Branson	1.90
20 July 2023	Analyze correspondence re: exit compensation plan (0.3); correspond with W&C team re: same (0.3).	G Pesce	0.60
20 July 2023	Telephone conference with T. Biggs, K. Ehrler, and A. Swingle re: EIP.	A Colodny	0.30
20 July 2023	Prepare for (0.3) and attend telephone conference with M3 team re: EIP issues (0.3); telephone conference with T. Biggs re: same (0.1); legal research re: EIP issues (1.7).	A Swingle	2.40
20 July 2023	Conduct searches (1.0); review and summarize release chart employee documents (1.1).	N Ash	2.10
21 July 2023	Legal research re: EIP issues (1.4); analyze Plan re: EIP implementation (0.6); analyze investigation materials re: potential EIP participants (1.3).	A Swingle	3.30
23 July 2023	Revise counterproposal re: EIP metrics (1.8); correspond with K. Ehrler and A. Colodny re: same (0.4).	A Swingle	2.20
26 July 2023	Telephone conference with C. Gurland, M. Jaoude and E. Levine re: employee investigation (0.5); review and analyze examiner report (0.2).	C Walker	0.70
31 July 2023	Telephone conference with A. Colodny, C. Gurland, M. Jaoude, J. Weedman re: potential settlements and witness interviews (1.0); review and analyze relevant documents re: witness interviews (0.2).	C Walker	1.20
SUBTOTAL: Employee issues			17.60

Executory Contracts / Unexpired Leases

5 July 2023	Review rejection procedures order (0.2); correspond with K. Wofford re: same (0.1).	A Rudolph	0.30
6 July 2023	Review assumption and rejection procedures in Plan (0.3); review Plan supplement documents (0.3); correspond with K. Wofford re: same (0.3).	A Rudolph	0.90
SUBTOTAL: Executory Contracts / Unexpired Leases			1.20

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
Hearings and Court Matters			
1 July 2023	Review motion and settlement materials.	C Eliazadeh	1.40
2 July 2023	Review comments and edits on settlement materials.	C Eliazadeh	0.80
3 July 2023	Review revised settlement materials (0.9); review entered stipulation and order (0.9).	C Eliazadeh	1.80
4 July 2023	Review revised distribution materials.	C Eliazadeh	1.30
10 July 2023	Review key filings (1.6); review subordination letters and updated motion materials (1.1).	C Eliazadeh	2.70
17 July 2023	Prepare K. Wofford for July 18 hearing (1.1); correspondence with S. Ludovici re: same (0.3).	C O'Connell	1.40
18 July 2023	Attend court hearing on pref settlement, BRIC backup bid fees and process.	K Wofford	1.60
18 July 2023	Attendance at court hearing and preparation.	D Landy	1.90
18 July 2023	Telephone conference with A. Colodny (W&C) re: hearing strategy issues (0.2); review and comment re: hearing script for Committee (0.2).	D Turetsky	0.40
18 July 2023	Attend court hearing re: pref settlement and fee applications.	S Hershey	1.30
18 July 2023	Prepare for hearing (0.8); attend hearing (1.1).	A Colodny	1.90
18 July 2023	Attend Omnibus hearing to take notes.	M Haqqani	1.60
21 July 2023	Review key filings (1.3); review bar date notice (0.6).	C Eliazadeh	1.90
25 July 2023	Review key filings.	C Eliazadeh	1.60
28 July 2023	Prepare impact analysis of regulatory and enforcement developments.	C Eliazadeh	1.90
31 July 2023	Review and respond to email from M. Haqqani re: W&C team and Committee Members registrations for appearances at August 2 hearing (0.1); review Judge Glenn's eCourt-Appearances feature re: same (0.1).	A Venes	0.20
SUBTOTAL: Hearings and Court Matters			23.70
Insurance Issues			
10 July 2023	Telephone conference with E. Jones, W. Prutt, C. Casavant, P. Van Tale re: insurance order.	A Colodny	0.30
14 July 2023	Review and revise letter to Cart re: D&O order.	A Colodny	0.20

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SUBTOTAL: Insurance Issues			0.50

Lien Review / Investigation

26 July 2023	Review examiner's report for mentions of N. Goldstein (4.1); summarize findings from examiner's report for power point (0.6); internal telephone conferences re: power point re: N. Goldstein (0.4); commence review of interview notes mentioning N. Goldstein (0.3).	C Gurland	5.40
27 July 2023	Review interview notes for N. Goldstein.	C Gurland	3.50
31 July 2023	Review FTC, SEC, CFTC and SDNY Indictment and summarized any N. Goldstein references (3.8); W&C team telephone conference re: interviews to conduct and tasks related to N. Goldstein (0.8); finalize summary of all references to N. Goldstein in all of interviews conducted in case (4.1).	C Gurland	8.70
SUBTOTAL: Lien Review / Investigation			17.60

Plan / Disclosure Statement

1 July 2023	Draft outline for loan mediation statement and correspond with J. Armand re: same.	T Smith	1.50
1 July 2023	Review documents for Celsius mediation statements (0.4); correspond with T. Smith re: same (0.1).	J Armand	0.50
2 July 2023	Telephone conference with BRIC (D. Proman) re: backup Plan counter (0.7); memo to Committee professionals, co chairs re: backup bid (0.4).	K Wofford	1.10
2 July 2023	Correspond with J. Armand re: outline (0.2); review background materials, including Earn decision re: same (0.4).	T Smith	0.60
2 July 2023	Revise account holder ballots (2.6); correspond with A. Colodny and L. Baccash re: same (0.2).	A Swingle	2.80
2 July 2023	Review documents for support in mediation statement (1.1); draft supporting elements for mediation statement outline (3.3); correspond with T. Smith re: same (0.2).	J Armand	4.60
3 July 2023	Review memo from A. Colodny on BRIC counter analysis (0.2); memos to Committee and team re: BRIC status and counter (0.4); telephone conference with co-chairs and Committee professionals re: BRIC counter, Rhodium (0.7); email to C. Koenig re: BRIC (0.2); telephone conference with C. Koenig re: BRIC (0.2).	K Wofford	1.70
3 July 2023	Review and comment on draft Disclosure Statement and schedules.	D Landy	3.10
3 July 2023	Further analysis re: backup Plan bidder issues (0.2); further analysis re: Plan issues (0.2).	D Turetsky	0.40
3 July 2023	Review Plan re: releases (0.6); correspond with W&C team re: same (0.3); review issues re: NewCo Insurance (0.3); review	G Pesce	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	CFTC news items (0.4); correspond with prospective director candidates (0.6).		
3 July 2023	Draft email to S. Duffy, T. DiFiore, W&C, M3 and PWP re: back-up bid (0.4); telephone conference with same group re: back-up bid (0.7).	A Colodny	1.10
3 July 2023	Revise Celsius ballots and related exhibits.	L Baccash	1.00
3 July 2023	Correspond with J. Armand re: loan mediation statement research (0.2); review and analyze issues re: loan mediation statement outline (0.4).	T Smith	0.60
3 July 2023	Revise ballots and solicitation materials (3.4); correspond with A. Colodny and L. Baccash re: same (0.2).	A Swingle	3.60
3 July 2023	Research case law for Celsius mediation statements (2.2); draft email memo of research to T. Smith (0.3); review terms of use (0.7); draft supporting elements for mediation statement outline (1.7); correspond with T. Smith re: same (0.2); correspond with A. Swingle re: loan terms of use provisions (0.1).	J Armand	5.20
4 July 2023	Telephone conference with BRIC counsel (0.4); telephone call with C. Koenig re: Plan (0.2); correspond with Committee members re: Plan (0.2).	K Wofford	0.80
4 July 2023	Further analysis re: Plan release issues and email to A. Colodny (W&C) re: same.	D Turetsky	0.10
4 July 2023	Revise Celsius ballots and related exhibits.	L Baccash	1.50
4 July 2023	Review and analyze court opinion re: Earn assets property of (1.8); analyze issues re: loan mediation statement (0.3).	T Smith	2.10
4 July 2023	Revise solicitation materials (0.8); revise Committee support letter (1.6); correspond with K&E team re: solicitation materials (0.2).	A Swingle	2.60
5 July 2023	Review email from C. Koenig and draft email transmitting offer to BRIC counsel (0.2); telephone conference with BRIC counsel re: offer and rationale (0.3); correspond with K&E re: BRIC status and PSA changes (0.2).	K Wofford	0.70
5 July 2023	Review Plan re: releases (0.6); correspond with W&C team re: same (0.3); correspond with prospective director candidates (0.6); conference with Fahrenheit team re: insurance issues (0.6).	G Pesce	2.10
5 July 2023	Review and revise account holder ballot, confirmation notice, notice of non-voting status and Disclosure Statement Motion (2.6); review and revise solicitation procedures (0.7); email A. Swingle and L. Bauck re: same (0.2); Email to T. Smith and A. Rudolph re: loan mediation statement (0.7); telephone conference with K. Ehrler re: Disclosure Statement and EFH (0.4); telephone conference with C. Koenig re: same (0.3); multiple correspondences re: alt coin liquidations and staking of service proposal from BNK and Future (0.2).	A Colodny	5.10
5 July 2023	Telephone conference with A. Swingle re: solicitation and exhibits	L Baccash	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.2); review of same (0.5); multiple correspondence with A. Colodny and A. Swingle re: same (0.5).		
5 July 2023	Correspond with A. Colodny and C. Koenig re: EFH.	A Amulic	0.10
5 July 2023	Draft outline re: loan mediation statement (4.2); analyze issues re: same (1.6); correspond with A. Colodny re: research for mediation statement (0.2); correspond with K. Gunderson, A. Rudolph, and J. Armand re: research issues (0.2); review and analyze terms of use re: outline for mediation statement (0.6); review and analyze research re: law of case (0.3); review notes re: earn property of estate decision (0.3); telephone conference with A. Swingle re: negotiation history with ad hoc group of retail borrowers (0.3).	T Smith	7.70
5 July 2023	Revise solicitation procedures (2.4); telephone conference with L. Baccash re: same (0.2); correspond with A. Colodny and L. Baccash re: same (0.5); revise Disclosure Statement motion and order (1.8); revise ballots (1.7); revise solicitation notices (0.7); correspond with K&E team re: same (0.2); telephone conference with T. Smith re: borrower mediation issues (0.3).	A Swingle	7.80
5 July 2023	Revise Plan.	B Lingle	0.40
5 July 2023	Research re: mediation statement (1.5); legal research re: loan subordination (0.9); correspond with T. Smith re: mediation statement research (0.2).	A Rudolph	2.60
5 July 2023	Research case law for Celsius mediation statements (0.8); correspond with T. Smith re: same (0.1).	J Armand	0.90
6 July 2023	Telephone conference on Disclosure Statement.	D Landy	1.50
6 July 2023	Telephone conference with S. Dixon (Bnk to Future), Fahrenheit (various), A. Carty (Brown Rudnick), A. Colodny (W&C) and others re: Plan issues (1.0); further analysis re: post-effective date board issues (0.2); email to A. Colodny (W&C) and G. Pesce (W&C) re: same (0.1).	D Turetsky	1.30
6 July 2023	Review Plan re: releases (0.6); correspond with W&C team re: same (0.3); review issues re: NewCo Insurance (0.3); review CFTC news items (0.4); correspond with prospective director candidates (0.6).	G Pesce	2.20
6 July 2023	Telephone conference with Fahrenheit team, S. Dixon, D. Kahn, J. Norman, D. Landy re: staking, NewCo and mediation (1.6); review research re: loan mediation brief (0.7); email to K. Wofford, G. Pesce, D. Turetsky, K. Ehrler, T. Biggs and S. Fryman re: substantive consolidation (0.6); telephone conference with K. Ehrler, T. Biggs and M. Rahmani re: loan settlement (0.3).	A Colodny	3.20
6 July 2023	Review Plan and related correspondence with B. Lingle.	A Amulic	0.50
6 July 2023	Correspond with A. Rudolph re: 510(b) research and review same.	T Smith	0.30
6 July 2023	Revise Disclosure Statement motion and order (1.6); revise solicitation materials (2.2); revise solicitation procedures (0.5);	A Swingle	4.70

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	correspond with A. Colodny, L. Baccash, and K&E team re: same (0.4).		
6 July 2023	Revise Plan.	B Lingle	2.40
6 July 2023	Legal research re: mediation statement.	A Rudolph	4.90
6 July 2023	Conduct additional case law research case for Celsius mediation statements (1.4); send T. Smith email memo re: same (0.6).	J Armand	2.00
6 July 2023	Research whether margin loans can be classified as securities under bankruptcy and securities laws (6.5); draft summary of research (1.3).	K Gundersen	7.80
7 July 2023	Review BRIC motion to shorten and declaration on backup motion, Willkie Farr comments on motions and declarations (0.6); email with comments to Willkie Farr, K&E (0.2); correspond re: scheduling (0.1); telephone conference with K. Cofsky on BRIC motion backup Plan tasks (0.4).	K Wofford	1.30
7 July 2023	Review drafts of Disclosure Statement and schedules.	D Landy	1.70
7 July 2023	Telephone conference with C. Koenig re: Plan and claims issues; EFH loan; confirmation schedule.	A Colodny	0.40
7 July 2023	Revise loan mediation statement (4.1); review and analyze research re: 510(b) (1.5); correspond with K. Gunderson re: same (0.2); review and analyze set off research (0.6); correspond with J. Armand re: same (0.2).	T Smith	6.60
7 July 2023	Telephone conference with M3 re: litigation trust comps.	B Lingle	0.20
7 July 2023	Compile resumes for litigation trust positions (0.4); circulate same to G. Pesce (0.1); draft correspondence to be sent to candidates (0.6); correspond with G. Pesce re: same (0.2).	A Konstantynovski	1.30
7 July 2023	Revise motion to expedite and declaration in support of backup PSA.	A Rudolph	0.90
7 July 2023	Conduct additional case law research on section 510(b) for Celsius mediation statements (2.0); draft email memo of findings to T. Smith (0.3).	J Armand	2.30
7 July 2023	Review and respond to feedback on margin loan securities research.	K Gundersen	0.60
8 July 2023	Prepare comments on revised motions and declaration (0.3); draft memo to K&E and WFG with comments (0.3).	K Wofford	0.60
8 July 2023	Review and revise loan mediation brief, multiple correspond with T. Smith re: same.	A Colodny	4.20
8 July 2023	Revise loan mediation statement (2.3); correspond with K. Gunderson re: 510(b) research (0.1); correspond with J. Armand re: research (0.1); correspond with A. Colodny re: loan statement (0.1).	T Smith	2.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 July 2023	Review correspondence between K. Wofford, counsel to BRIC (Willkie) and Debtors (K&E) re: Backup PSA.	A Rudolph	0.50
9 July 2023	Revise loan holder mediation statement (0.6); email to G. Pesce re: communication strategy for Disclosure Statement (0.2); finalize and execute statement access letter (0.2).	A Colodny	1.00
9 July 2023	Revise loan mediation statement re: comments received (4.1); review and analyze case law, transcripts, and other materials re: same (2.1); correspond with A. Colodny re: mediation statement (0.2).	T Smith	6.40
9 July 2023	Correspond with G. Pesce re: scheduling interviews for Litigation Oversight Committee positions (0.1); send email to candidates re: same (0.1); create and circulate links to interview slots internally (0.2).	A Konstantynovski	0.40
10 July 2023	Board correspondences with N. Jessop (0.3); correspond with K. Ehrler re Plan distribution (0.3); review mediation statement and draft memo with comments (0.6).	K Wofford	1.20
10 July 2023	Revise Committee Plan mediation statement.	D Turetsky	1.40
10 July 2023	Correspond with Committee advisors re: board selection (0.4); coordinate process to interview Litigation Oversight board members (0.8); analyze Plan of Reorganization modifications (0.4).	G Pesce	1.60
10 July 2023	Telephone conference with T. Smith re: mediation brief (0.3); revise same (1.1); review and revise mediation settlement (1.3); telephone conference with J. Sabin, A. Pelied and A. Currie re: Plan and mediation (1.0); telephone conference with K. Ehrler re: liquidation analysis (0.5); telephone conference with D. Turetsky re: same (0.4).	A Colodny	4.60
10 July 2023	Revise loan mediation statement re: comments received (1.7); telephone conference with A. Colodny re: next steps on mediation statement (0.3); correspond with M. Haqqani re: research into voided loans (0.2); review analysis of same (0.3); correspond with K. Gunderson re: conversion research and set off research (0.3); review conversion research (0.6); correspond with M3 re: mediation statement diligence items (0.2); correspond with K&E re: lien searches (0.1); correspond with A. Colodny re: same (0.1); further revise mediation statement (2.3).	T Smith	6.10
10 July 2023	Legal research re: voting amount issues (2.8); revise Plan supplement workstreams tracker (0.4); legal research re: Plan supplement custody agreements (1.1).	A Swingle	4.30
10 July 2023	Review Plan materials re: litigation administrator agreement (1.2); draft litigation administrator agreement (1.8); continue review Plan materials re: same (0.7).	L Curtis	3.70
10 July 2023	Correspond with G. Pesce re: interviews for Litigation Oversight Committee positions (0.2); correspond with candidates individually re: scheduling interviews (1.2); correspond with G. Pesce re: status of interview scheduling process (0.2).	A Konstantynovski	1.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 July 2023	Research whether conversion claims and torts generally are unsecured claims in bankruptcy (4.3); draft summary of research findings and case law (0.9).	K Gundersen	5.20
10 July 2023	Legal research into voided loans recovery per T. Smith (4.6); correspond with T. Smith re: same (0.2); conduct follow up research re: same (0.6).	M Haqqani	5.40
11 July 2023	Review updated mediation documents (0.2); prepare comments re same (0.4); review cases from A. Colodny re: loan holder arguments (mediation preparation) (0.4).	K Wofford	1.00
11 July 2023	Further analysis re: Plan issues (0.3); further review Plan mediation statement (0.3).	D Turetsky	0.60
11 July 2023	Review and revise loan mediation statement.	S Hershey	1.10
11 July 2023	Review correspondence with Plan sponsor and K&E re: process issues.	G Pesce	0.40
11 July 2023	Telephone conference with D. Turetsky re: loan mediation statement (0.3); legal research re: loan and property of estate (2.3); review and revise mediation statement and settlement statement (1.6); committee telephone conference with S. Duffy, K. Noyes, K. Cofsky, K. Wofford and G. Pesce (1.3); telephone conference with N. Jain (Valor) re: loan issues (0.5); telephone conference with K. Wofford re: loan and claims issues (0.3); telephone conference with G. Pesce re: same (0.2); meeting with S. Schreiber, B. Campagna, and K. Ehrler re: loan treatment and issues (0.4).	A Colodny	6.90
11 July 2023	Correspond with A. Colodny re: loan mediation statement cases (0.1); correspond with K&E re: terms of use (0.1).	T Smith	0.20
11 July 2023	Legal research re: potential Disclosure Statement objections (2.4); draft outline for Disclosure Statement brief (0.6).	A Swingle	3.00
11 July 2023	Coordination re: Litigation Oversight Committee interviews.	B Lingle	0.30
11 July 2023	Continue drafting litigation administrator agreement.	L Curtis	4.20
11 July 2023	Conference with E. Smith re: Litigation Oversight Committee interview process (0.1); prepare materials for Litigation Oversight Committee interview process (1.3); correspond with G. Pesce re: same (0.1); correspond interview materials to E. Smith (0.2); correspond same to Committee (0.1).	A Konstantynovski	1.80
11 July 2023	Review previous research on setoff for necessary background (0.5); research as of which date to value setoff collateral (3.3); review mediation statement and brief drafts (1.0).	K Gundersen	4.80
12 July 2023	Review updated draft mediation statements (0.4); telephone conference with K. Ehrler re: distribution issues (0.3); telephone conference with M3, PWP, A. Colodny, C. O'Connell re: distribution mechanics, bidding process (0.7).	K Wofford	1.40
12 July 2023	Further research/analysis re: loan mediation issues (0.4); email to	D Turetsky	1.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	A. Colodny (W&C) and K. Wofford (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: same (0.1); telephone conference with T. Smith (W&C) and A. Colodny (W&C) re: same (0.7); review and comment re: draft settlement mediation statement (0.5).		
12 July 2023	Correspond with Committee members and advisors re: preparation for Litigation Oversight interview process (0.6); correspond with I. Tuganov counsel re: same (0.3); review correspondence re: status of board process (0.4); analyze issues re: corporate transactional documents (0.3); correspond re: Twitter town hall with Debtors and Fahrenheit (0.3); review list of proposed released parties and respond to same (0.4).	G Pesce	2.30
12 July 2023	Review and revise mediation statement and settlement statement (3.2); telephone conference with D. Turetsky re: same (0.2); telephone conference with T. Smith and D. Turetsky re: borrow mediation statement (0.5); telephone conference with T. DiFiore re: same (0.2); email re: released parties (0.3).	A Colodny	4.40
12 July 2023	Telephone conference with A. Colodny and D. Turetsky re: mediation statement, next steps, and research issues (0.7); revise mediation statement re: comments received (4.1); review and analyze research re: set off and voided loan claims (3.6); correspond and telephone conferences with A. Colodny re: loan mediation statements (0.5).	T Smith	8.90
12 July 2023	Legal research re: potential Disclosure Statement objections (3.2); draft Disclosure Statement brief (1.4).	A Swingle	4.60
12 July 2023	Correspond with G. Pesce re: Litigation Oversight Committee membership (0.2); attend interviews for same (0.5).	B Lingle	0.70
12 July 2023	Continue drafting litigation administrator agreement.	L Curtis	6.30
12 July 2023	Correspond with G. Pesce re: interview schedule for Litigation Oversight Committee positions (0.1); correspond with candidate re: interview scheduling for Litigation Oversight Committee positions (0.2); participate in interviews of candidates for Litigation Oversight Committee positions for purposes of taking notes and moderating interview room (2.4); correspond with Committee members re: July 13 interviews (0.2).	A Konstantynovski	2.90
12 July 2023	Conduct additional case law research on section 510(b) for Celsius mediation statements (2.5); draft email memo of findings to T. Smith (0.3); correspond with M. Haqqani and T. Smith re: same (0.2).	J Armand	3.00
12 July 2023	Legal research into avoidance of usurious loans in preparation for mediation statement per T. Smith.	M Haqqani	3.20
13 July 2023	Analyze implications of Mashinsky indictment and SEC Settlement for Plan (0.8); review Ripple decision and summary for Plan implications (0.7); telephone conference with Debtors and Committee advisors re: mediation, distribution issues, other tasks (0.7); review mediation statements of ad hoc groups, Debtors (0.9); telephone conference with W&C team to prepare for mediation (1.0); telephone conference with potential director (0.4).	K Wofford	4.50

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13 July 2023	Further analysis re: Plan mediation issues (0.4); review Earn group mediator statement (0.1); review ad hoc borrower mediation statement (0.2); telephone conference with A. Colodny (W&C) re: Plan mediation issues (0.3); review Tuganov mediation statement (0.2); review Celsius mediation statement (0.2); telephone conference with PWP (M. Rahmani and others), M3 (K. Ehrler and others), and W&C (A. Colodny and others) re: Plan mediation strategy (0.9).	D Turetsky	2.30
13 July 2023	Review distribution proposal.	A Ericksen	0.20
13 July 2023	Prepare for litigation board interviews and prepare talking points for Committee members (0.7); review status of corporate work stream (0.6).	G Pesce	1.30
13 July 2023	Telephone conference with D. Turetsky, K. Wofford, W&C team, M. Rahmani, K. Ehrler re: loan mediation (1.0); telephone conference with B. Rudnick, K&E, W&C re: corporate documents and work streams (0.7); telephone conference with K. Ehrler, E. Aidoo, K. Wofford, D. Landy, re: asset distribution (0.7); emails to S. Dixon, D. Adler, C. Crener re: mediation (0.4); telephone conference with T. Smith re: mediation (0.3); telephone conference with A. Carty re: tax and corporate structure (0.3).	A Colodny	3.40
13 July 2023	Telephone conference with M3, PWP, A. Colodny, D. Turetsky, and K. Wofford, among others re: mediation statement arguments and strategy (1.0); review and analyze mediation statements (1.9); draft summary of arguments re: same (0.8); telephone conference with A. Colodny re: mediation statements and next step (0.1); correspond with K. Gunderson, J. Armand, and M. Haqqani re: research (0.3).	T Smith	4.10
13 July 2023	Analyze DOJ, SEC, CFTC, and FTC complaints re: potential Disclosure Statement objections (2.7); revise Disclosure Statement brief outline re: same (0.6); legal research re: governmental Disclosure Statement objections (1.6); correspond with G. Pesce re: confirmation issues (0.2); correspond with M. Haqqani re: governmental enforcement actions (0.1).	A Swingle	5.20
13 July 2023	Continue drafting litigation administrator agreement (2.6); continue reviewing Plan materials re: same (2.4).	L Curtis	5.00
13 July 2023	Correspond with candidate re: interview scheduling for Litigation Oversight Committee position (0.2); correspond with Committee members re: same (0.1); participate in interviews of candidates for Litigation Oversight Committee positions for purposes of taking notes and moderating interview room (2.0).	A Konstantynowski	2.30
13 July 2023	Attend strategy telephone conference re: loan meditation with K. Wofford, D. Turetsky, A. Colodny, T. Smith, K. Ehrler, T. Biggs, and M. Rahmani (partial).	A Rudolph	0.50
13 July 2023	Attend and take minutes in telephone conference to discuss mediation statement filings and strategy with Committee and Committee professionals (1.7); conduct review re: same (1.1)	J Armand	2.80
13 July 2023	Review mediation statements by other parties.	K Gundersen	1.00

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14 July 2023	Telephone conference with K&E and Committee advisors re: distribution of Plan assets in US (0.6); telephone conference with crypto platform, E. Aidoo re: distribution mechanisms (0.6); telephone conference with Committee, advisors re: mediation statements and mediation approach/strategy (1.2).	K Wofford	2.40
14 July 2023	Telephone conference with A. Colodny (W&C) re: Plan mediation issues.	D Turetsky	0.90
14 July 2023	Telephone conference with J. Norman, E. Aidoo, K. Wofford, R. Kwasteniet, C. Koenig re: distributions (1.0); telephone conference with D. Turetsky re: XRP decision, released parties, and Plan (0.7); review and revise ADR procedures and send to K&E (0.6); email to C. Walker and M. Jaoude re: Released Parties, review list of employees and add notes to spread sheet re: same (0.6); telephone conference with R. Kwasteniet, C. Koenig, D. Latona, K. Wofford re: mediation (0.5); review revised term sheet from blockchain company and email to W&C and PWP re: same (0.4).	A Colodny	3.80
14 July 2023	Review Committee Settlement Statement and mediation parties' mediation statements and prepare documents for K. Wofford.	C O'Connell	1.50
14 July 2023	Continue drafting litigation administrator agreement (4.0); proofread same (2.9).	L Curtis	6.90
14 July 2023	Correspond with candidate for Litigation Oversight Committee position re: scheduling interview for next week (0.1); circulate dial-in information for same (0.1).	A Konstantynowski	0.20
14 July 2023	Review case citations re: NJCFA statute in Borrowers' mediation statement and corroborate with additional research.	K Gundersen	1.80
15 July 2023	Review Plan proposal from blockchain company (0.7); telephone conference with S.Duffy re: pre mediation meetings with Earn, Borrow (0.4); telephone conference with D. Turetsky re: pre mediation meetings (0.4); telephone conference with Ad Hoc Earn Group counsel re: mediation (0.7); email to Carty (0.2).	K Wofford	2.40
15 July 2023	Review third party Plan proposal (0.2); email to G. Pesce (W&C) and A. Colodny (W&C) re: same (0.1).	D Turetsky	0.30
15 July 2023	Telephone conference with K. Wofford, A. Carty (Fahrenheit); and S. Duffy re: mediation (0.3); telephone conference with K. Wofford re: same (0.2); telephone conference with K. Wofford re: legal research for mediation (0.2).	A Rudolph	0.70
16 July 2023	Telephone conferences with Carty (0.2); telephone conference with K&E, A. Colodny re: mediation (0.4); telephone conference with A.J. Ericksen re: board process, corporate documents (0.2); telephone conference with S. Duffy, Earn Ad Hoc Group, Fahrenheit team re: Plan (1.0).	K Wofford	1.80
16 July 2023	Telephone conference with A. Colodny (W&C) re: Plan mediation issues (0.7); correspond with A. Colodny (W&C) re: same (0.2).	D Turetsky	0.90
16 July 2023	Review and revise research re: securities claims exempted from state statute and case law re: same (1.1); correspond with A.	T Smith	1.20

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	Colodny re: same (0.1).		
17 July 2023	Review mediation materials in preparation for mediation (0.8); attend mediation with earn and borrow groups with Judge Wiles (6.8); discussion with Committee of potential mediation earn/borrow settlement term sheet (0.7); review term sheet draft (0.3).	K Wofford	8.60
17 July 2023	Further analysis re: Plan mediation/settlement issues (0.4); correspond with A. Colodny (W&C) re: mediation issues (0.2)	D Turetsky	0.60
17 July 2023	Conference with K. Wofford re: Plan (0.4); address governance and board issues for NewCo (0.3).	G Pesce	0.70
17 July 2023	Attend mediation (8.5); draft term sheet re: mediation (1.3); prepare for hearing and review complaints and case law (1.7).	A Colodny	11.50
17 July 2023	Review work product and devise work stream for Committee deck on releases.	M Jaoude	2.10
17 July 2023	Revise alternative dispute resolution procedures.	D Litz	0.30
17 July 2023	Research re: third-party releases.	B Lingle	1.70
17 July 2023	Telephone conference with M. Jaoude, C. Walker and litigation team re: diligence for certain Plan releases (0.6); correspondence with K. Ehrler and T. Biggs re: transaction histories and diligence of same for releases (0.4); correspondence with A. Rudolph and J. Armand re: assistance for same (0.2).	C O'Connell	1.20
17 July 2023	Draft internal correspondence to M. Jaoude re: Plan release materials.	L Curtis	0.30
17 July 2023	Telephone conference with M. Jaoude to discuss research of potential released parties (0.1); review FTC complaints re: proposed Released Parties and analyze list of proposed Released Parties (2.3).	J Armand	2.40
18 July 2023	Attended mediation with loans, earn ad hoc groups, Judge Wiles, Debtors and Committee.	K Wofford	7.10
18 July 2023	Review of loan settlement.	D Landy	1.90
18 July 2023	Further analysis re: Plan confirmation strategy issues (0.3); confer with G. Pesce (W&C) re: same (0.1); email to A. Colodny (W&C) re: Ripple issues (0.1); further analysis re: issues re: same (0.3).	D Turetsky	0.80
18 July 2023	Conference with prospective board member (0.4); correspond with W&C status of interviews for litigation and NewCo boards (0.4); conference re: settlement status (0.6); review settlement proposal (0.4).	G Pesce	1.80
18 July 2023	Attend mediation.	A Colodny	7.00
18 July 2023	Review work product on release deck and propose new assignments.	M Jaoude	0.70

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18 July 2023	Prepare materials for hearing 7/18.	D Litz	1.30
18 July 2023	Review memorandum from A. Malinsky re: potential Disclosure Statement objections (0.5); analyze revisions required for amended Disclosure Statement (0.8); revise Disclosure Statement brief (3.2); review memorandum from C. Eliazadeh re: Ripple decision (0.7).	A Swingle	5.20
18 July 2023	Draft internal correspondence to M. Jaoude re: Plan release materials.	L Curtis	0.20
18 July 2023	Correspond with M. Jaoude and internal W&C litigation team to discuss research of potential released parties (0.1); conduct Relativity search of proposed Released Parties (1.0).	J Armand	1.10
19 July 2023	Attend mediation with Ad Hoc Groups, Judge Wiles, Debtors, Committee, and documenting settlement term sheet with parties.	K Wofford	7.40
19 July 2023	Telephone conference on loan settlement (2.1); review of settlement (1.1).	D Landy	3.20
19 July 2023	Telephone conference with K&E (S. Toth, G. Hensley, J. Norman, and others), Brown Rudnick (J. Fitzsimons and others) and W&C (A. Erickson and others) re: corporate Plan issues (0.2); further analysis re: Plan mediation issues (0.3); telephone conference with A. Colodny (W&C) re: mediation issues (0.7).	D Turetsky	1.20
19 July 2023	Review Alternative Dispute Procedures.	D Litz	0.70
19 July 2023	Legal research re: potential Disclosure Statement objections (2.1); legal research re: retained causes of action issues (1.6); revise Plan supplement tracker (0.3); revise Disclosure Statement re: potential class claim settlement (0.8).	A Swingle	4.80
19 July 2023	Telephone conference with T. Biggs re: transaction analysis for Plan releases (0.4); discuss same with M. Jaoude (0.2).	C O'Connell	0.60
19 July 2023	Conduct FTC complaint and Relativity search of proposed Released Parties (2.6); correspond with M. Jaoude and internal W&C litigation team to discuss research of potential released parties (0.3).	J Armand	2.90
20 July 2023	Telephone conference with M. Meghji re: Plan administrator interviews (0.4); review Sarbanes Oxley financial expert and audit Committee guidelines, and review of draft board qualification matrix (0.7); telephone conference with G. Pesce, Lingle re: board member interview process, status (0.4); review ad hoc term sheet edits and related correspondences (0.2); telephone conference with Committee and Debtors professionals re: Plan process checklist (1.0); telephone conference with A. Colodny, C. Koenig re: investor's overtures to loan group, potential disruption of Plan process (0.3).	K Wofford	3.00
20 July 2023	Telephone conference with A. Colodny (W&C) re: Plan issues.	D Turetsky	0.10
20 July 2023	Conference with prospective litigation board member (0.3); review status of NewCo board interviews (0.3); correspond re: status of	G Pesce	2.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	settlement matter with A. Colodny (0.4); review status of corporate documentation (0.6); review status of Disclosure Statement approval issues (0.4); analyze BRIC issue (0.3).		
20 July 2023	Review and revise settlement agreement motion (3.1); telephone conference with C. Koenig re: same (0.4); telephone conference with A. Amulic re: same (0.4); telephone conference with C. Koenig re: settlement and Plan status (0.4); telephone conference with A. Amulic re: settlement (0.3); telephone conference with S. Duffy, investor, K. Ziman, and K. Sutterfield re: Plan and competing Plan proposal (1.0).	A Colodny	5.60
20 July 2023	Review and comment on 9019 settlement motion (2.7); telephone conferences and correspondence with A. Colodny and K&E team re: same (0.5).	A Amulic	3.20
20 July 2023	Conference with G. Pesce, K. Wofford re: New Board selection process.	B Lingle	0.40
20 July 2023	Review stipulation and settlement filings.	C Eliazadeh	0.80
20 July 2023	Correspond with Committee members re: interviews for Litigation Oversight Committee positions (0.2); participate in interviews of candidates for Litigation Oversight Committee positions for purposes of taking notes and moderating interview room (1.3).	A Konstantynowski	1.50
20 July 2023	Conduct Relativity searches of proposed Released Parties (6.0); correspond with M. Jaoude and W&C team re: same (0.3).	J Armand	6.30
20 July 2023	Revise matrix of qualified candidates for Litigation Oversight Committee.	M Haqqani	1.80
21 July 2023	Telephone conference with Debtors, Committee re: Plan distributions, regulatory diligence (0.6); correspond with G. Pesce on board process (0.2); review board submissions and updated summary chart (0.4).	K Wofford	1.20
21 July 2023	Telephone conferences on CEL token.	D Landy	1.10
21 July 2023	Telephone conference with D. Kovsky (Troutman Pepper) re: intercreditor settlement issues (0.1); telephone conference with A. Colodny (W&C) re: Celsius Plan issues (0.2).	D Turetsky	0.30
21 July 2023	Correspond with K&E and W&C teams re: settlement issues (0.3); correspond re: litigation trust board (0.3); correspond re: NewCo directors (0.3).	G Pesce	0.90
21 July 2023	Telephone conference with S. Dixon re: settlement and Plan (0.7); correspond with reporter re: settlement (0.2); correspond with creditor re: same (0.2); telephone conference with J. Norman, E. Aidoo, K. Ehrlar re: international distributions (0.3); correspondence re: board members and settlement recovery figures to D. Adler and J. Kuhn (0.3).	A Colodny	1.70
21 July 2023	Review and comment on PSA.	A Amulic	2.00
21 July 2023	Telephone conference with W&C team re: release slides (0.5);	M Jaoude	4.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	draft release slides for Committee deck (2.0); review and update chart for release info (1.8).		
21 July 2023	Research re: third party releases.	B Lingle	0.30
22 July 2023	Revise chart summarizing NewCo director candidates (0.4); coordinate interviews for litigation trustee (0.4); analyze re: Plan administrator and litigation administrator matters (0.4).	G Pesce	1.20
23 July 2023	Telephone conference with G. Pesce re: process and candidates for Litigation Oversight Committee, NewCo board.	K Wofford	0.60
23 July 2023	Revise chart summarizing NewCo director candidates (0.4); coordinate interviews for litigation trustee (0.4).	G Pesce	0.80
24 July 2023	Telephone conference with K. Cofsky re: backup Plan discussion and issues (0.3); telephone conference with K. Ehrler re: Disclosure Statement enhancements needed on mining (0.5); review and edit draft Committee support letter (0.7); memo to W&C team re: support letter questions (0.2); correspond with Committee team on new proposals (0.4); meet with Committee professionals, Fahrenheit team re: Plan issues and progress (2.0).	K Wofford	4.10
24 July 2023	Further analyze Plan issues (0.3); review Committee support letter (0.3); review third party Plan proposal (0.2); correspond with A. Colodny (W&C) re: same (0.1).	D Turetsky	0.90
24 July 2023	Revise chart summarizing NewCo director candidates (0.4); analyze Plan and Disclosure Statement edits (0.7); correspond with W&C team re: same (0.3).	G Pesce	1.40
24 July 2023	Revise Committee letter re: Plan (1.8); review and revise Plan (1.4); call with S. Duffy, E. Aidoo, K. Wofford, and Fahrenheit team re: Plan and implementation (1.0); call with G. Pesce, K. Wofford, S. Duffy, T. DiFiore, and K. Noyes re: board and litigation trust (0.5); call with J. Norman, E. Aidoo, and coinbase re: distributions (0.5); call with party re: competing bid (0.4); revise presentation re: Released Parties (0.3); call with C. Koenig re: Plan (0.2).	A Colodny	6.10
24 July 2023	Prepare Committee slide decks for upcoming meeting with fact investigations regarding insiders.	M Jaoude	0.80
24 July 2023	Analyze objections to Disclosure Statement (0.8); draft memorandum re: same (0.8); draft schedule of excluded parties (1.8); draft schedule of released parties (1.3); draft schedule of retained causes of action (1.6); legal research re: same (0.9); correspond with A. Colodny re: Plan supplement documents (0.2).	A Swingle	7.40
24 July 2023	Telephone conference with G. Pesce, K. Wofford, Committee co-chairs re: Litigation Oversight committee (1.0); coordinate with W&C team re: same (0.2).	B Lingle	1.20
25 July 2023	Telephone conference with G. Pesce re: board candidates and process, litigation board and trustee (0.5); telephone conference with M. Meghji re: litigation administrator process ((0.5)); review revised term sheet (0.4); correspond re: F Plan contribution and secondary versus primary purchases (0.3); review A. Colodny	K Wofford	3.00

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	emails re: avoidance action settlement (0.2); telephone conference with A. Colodny re: avoidance action potential settlements for individual and in Plan (0.4); telephone conference with E. Aidoo re: Plan distributions and Securitize, follow up correspondence (0.3); further correspondence with G. Pesce re: board selections (0.2); telephone conference with S. Duffy re: board choices (0.2).		
25 July 2023	Telephone conference with A. Colodny (W&C) re: third party bid issues (0.2); further review and analysis re: same (0.2).	D Turetsky	0.40
25 July 2023	Revise chart summarizing NewCo director candidates (0.8); analyze Plan and Disclosure Statement edits (1.4); correspond with W&C team re: same (0.3).	G Pesce	2.50
25 July 2023	Call with J. Norman re: equity term sheet (1.0); email to J. Paradise re: releases (0.3); email to K&E re: releases (0.4); call with C. Koenig and A. Carty re: equity purchase by Fahrenheit (0.4); emails re: revised Plan (0.2); send same to Committee (0.1); email to M3 and PWP re: equity repurchase by Fahrenheit (0.2); emails to C. Koenig re: FTC Stipulation (0.1); review FTC Stipulation (0.1).	A Colodny	2.80
25 July 2023	Revise schedule of excluded parties (1.2); revise schedule of released parties (0.7); analyze investigation materials re: same (1.3); legal research re: class claim settlement opt-out and solicitation procedure (1.9).	A Swingle	5.10
25 July 2023	Review mediation settlement term sheet (0.2); correspond with G. Pesce re: New Board selection process (0.5).	B Lingle	0.70
26 July 2023	Review draft PSA changes from Earn Ad Hoc Group and prepare comments (1.2); review emails re: N. Goldstein settlement, Plan release and presentation (0.3); correspond with earn ad hoc re: proposed changes (0.2); review multiple emails with Ad Hoc Group re: Plan support obligations, issues (0.4); correspond with A. Ericksen re: charter and bylaws (0.3).	K Wofford	2.40
26 July 2023	Telephone conference with A. Colodny (W&C) re: Plan issues (0.5); further analyze same (0.4).	D Turetsky	0.90
26 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates (0.4); analyze Plan and Disclosure Statement edits (0.7); correspond with W&C team re: same (0.3).	G Pesce	1.40
26 July 2023	Review and revise Disclosure Statement (1.7); review and revise Plan (0.4); call with B. Lingle re: same (0.2).	A Colodny	2.30
26 July 2023	Review settlement documents and related correspondence with M. Haqqani (0.3); review Plan and related correspondence with B. Lingle (0.4); review and comment on PSA and related correspondence with A. Colodny (0.8).	A Amulic	1.50
26 July 2023	Conduct investigation into N. Goldstein and equitable subordination including review of documents.	M Jaoude	2.30
26 July 2023	Revise amended Disclosure Statement (7.2); analyze amended	A Swingle	9.80

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	Plan re: same (0.8); telephone conference with A. Colodny re: Disclosure Statement (0.1); revise tracker of Disclosure Statement objections (0.6); correspond with M3 team re: Disclosure Statement preference analysis (0.4); revise amended liquidation analysis (0.7).		
26 July 2023	Review, revise Plan.	B Lingle	3.60
26 July 2023	Legal research into exculpation provisions for non-estate fiduciaries in Second Circuit per B. Lingle.	M Haqqani	1.50
27 July 2023	Telephone conference with A. Colodny (W&C) re: Celsius Plan issues (0.2); review proposal re: same (0.2).	D Turetsky	0.40
27 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates (0.4); analyze Plan and Disclosure Statement edits (0.7); correspond with W&C team re: same (0.3).	G Pesce	1.40
27 July 2023	Review and revise PSA (1.2); call with C. Koenig, J. Raphael, G. Hensley re: same (0.5); call with BRIC re: wind down (1.0); email to D. Adler re: borrower settlement (0.8); review Fahrenheit v. waterfall and email to M3 re: same (0.8); call with C. Koenig, R. Kwasteniet re: term sheet, S. Duffy, A. Yoon, T. DiFiore, K. Ehrler, PWP (0.7); call with K. Noyes re: term sheet and plan (0.7); call with K. Ehrler re: term sheet (0.4).	A Colodny	6.10
27 July 2023	Attend all-advisor telephone conference and follow-up telephone conference on Plan terms and related correspondence with A. Swingle and B. Lingle (1.5); telephone conference with C. Koenig, J. Raphael, and A. Colodny re: Plan support agreement and related correspondence (1.1).	A Amulic	2.60
27 July 2023	Conduct investigation into N. Goldstein and equitable subordination including review of documents.	M Jaoude	3.10
27 July 2023	Review and revise amended liquidation analysis and orderly wind down analysis (1.7); correspond with A. Amulic and B. Lingle re: Plan revisions issues list (0.3); telephone conference with A. Detrick (M3) re: account holder avoidance action settlement issues (0.1); legal research re: preference release issues (1.1).	A Swingle	3.20
27 July 2023	Research re: exculpation (0.5); correspond with restructuring team re: Plan (0.3).	B Lingle	0.80
28 July 2023	Telephone conferences with A. Colodny (W&C) re: Plan issues (0.5); further analysis re: same (0.2).	D Turetsky	0.70
28 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates (0.4); analyze Plan and Disclosure Statement edits (0.7); correspond with W&C team re: same (0.3).	G Pesce	1.40
28 July 2023	Review and revise Disclosure Statement (3.2); emails to K&E re: same (0.4); arrange for finalization of same (0.4); review and revise Plan (0.6); call with C. Koenig re: same (0.3); review and revise FTC limited objection (0.3).	A Colodny	5.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 July 2023	Revise ADR procedures for Plan supplement filing.	D Litz	0.50
28 July 2023	Revise schedule of released and exculpated parties (0.6); correspond with A. Colodny and C. Koenig re: same (0.3); revise schedule of retained causes of action (0.7); revise amended Disclosure Statement (4.4); revise proposed Disclosure Statement order (0.6); correspond with C. O'Connell re: mining issues for Disclosure Statement (0.3).	A Swingle	6.90
28 July 2023	Review, revise Plan.	B Lingle	1.20
29 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates.	G Pesce	0.40
29 July 2023	Analyze amended Plan and amended Disclosure Statement (1.7); draft outstanding issues list re: amended solicitation procedures and materials (0.6).	A Swingle	2.30
30 July 2023	Review COI and bylaws, memo.	K Wofford	0.90
30 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates.	G Pesce	0.40
30 July 2023	Call with S. Dixon re: Disclosure Statement and Plan.	A Colodny	0.70
30 July 2023	Legal research re: Disclosure Statement brief (3.4); revise brief (2.2); revise amended solicitation and voting procedures (0.8).	A Swingle	6.40
31 July 2023	Review management agreement, prepare comments (0.6); telephone conference with A. Erickson, corporate team re: issue lists, corporate document and management agreement comments (1.4); telephone conference re: mining component of competing Plan proposal from competing party (0.7); attend weekly Plan steps progress telephone conference with Fahrenheit team, discussed accounting and legal documents process (0.5); attend planning telephone conference with Committee professionals for 8/1 Committee telephone conference (1.1); review board chart, emails and telephone conferences with G. Pesce re: board process (0.4); conduct telephone conference from holder re: Plan (0.2); conduct multiple telephone conferences and emails with Committee team, Duffy re: exclusivity issues and soliciting by investor and reactions re: same (0.5).	K Wofford	5.40
31 July 2023	Correspond with Committee members and prospective director candidates re: NewCo director candidates (0.4); finalize issues re: selection of litigation administrator (0.6); conference with prospective Litigation Oversight member (0.6).	G Pesce	1.60
31 July 2023	Review documents, schedules, and examiner report and revise list of excluded parties (2.6); call with C. Koenig re: plan, borrowers and CEL token (0.7); revise Committee letter and circulate to the Committee (0.4); call with A. Carty re: board and plan process (0.4); call with investor on exit financing for Borrowers (0.3).	A Colodny	4.40
31 July 2023	Review and comment on class settlement agreement (0.9); correspondence with K&E team and A. Colodny re: same (0.2).	A Amulic	1.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 July 2023	Revise Committee support letter (1.8); revise schedule of excluded parties (1.1); correspond with A. Colodny re: same (0.2); revise Plan supplement document tracker (0.4); analyze additional Disclosure Statement objections (0.6); revise Disclosure Statement brief (2.3); legal research re: Plan classification issues (1.6); review correspondence from creditors re: Plan toggle (0.4); legal research re: same for Disclosure Statement brief (2.2).	A Swingle	10.60
31 July 2023	Coordinate with W&C, PWP, M3 teams re: New Board selection.	B Lingle	1.60
SUBTOTAL: Plan / Disclosure Statement			531.90

Tax Issues

3 July 2023	Telephone conference with K&E tax team to discuss tax considerations re: intercompany loan.	S Fryman	0.40
5 July 2023	Draft response to question form claimholder re: tax consequences of receiving back non-like-kind digital assets.	S Fryman	0.40
13 July 2023	Review Mashinsky fraud charges and research related Code provisions and IRS rulings.	E Urschel	1.30
14 July 2023	Research tax fraud related Code provisions and IRS rulings.	E Urschel	1.50
17 July 2023	Tax analysis re: involuntary conversions.	S Fryman	2.00
30 July 2023	Correspondence with investor re: tax considerations of Plan.	S Fryman	0.80
SUBTOTAL: Tax Issues			6.40

Retention/Fee statements - W&C

1 July 2023	Finalize and submit W&C's Tenth Monthly Fee Statement (0.1); coordinate service of same with Kroll (0.1); distribute filed version internally (0.1); update pleadings file and CompuLaw calendar (0.1).	A Venes	0.40
2 July 2023	Review response from Fee Examiner re: W&C 2d interim fee app (0.2); emails with GK Law re: initial report (0.2).	S Ludovici	0.40
9 July 2023	Review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.40
12 July 2023	Review pro forma time entries for fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	J Armand	0.20
13 July 2023	Review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	1.00
13 July 2023	Correspond with S. Ludovici re: W&C retention issues (0.2); analyze and revise draft brief re: same (0.6).	A Swingle	0.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
14 July 2023	Review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.40
14 July 2023	Review pro forma time entries for fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	J Armand	2.70
15 July 2023	Revise fee statement for confidentiality and compliance with applicable rules.	G Pesce	0.30
16 July 2023	Revise fee statement for confidentiality and compliance with applicable rules.	G Pesce	0.30
17 July 2023	Review of W&C 2d interim fee app, Fee Examiner report, preparation for hearing.	K Wofford	0.50
17 July 2023	Email with K. Wofford, C. O'Connell re: preparing for fee hearing.	S Ludovici	0.10
20 July 2023	Correspond with G. Pesce and with A. Rudolph re: interim fee app issues.	S Ludovici	0.10
24 July 2023	Review June pro forma and correspond with G. Pesce re: same.	S Ludovici	0.10
27 July 2023	Review pro forma time entries or expense entries for July monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.6); emails with J. Armand and others re: June and July statements (0.2).	S Ludovici	0.80
27 July 2023	Correspond with G. Pesce re: Disclosure Statement and retention issues (0.2); legal research re: same (2.6).	A Swingle	2.80
28 July 2023	Review pro forma time entries for July monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	4.10
31 July 2023	Draft June monthly fee statement (0.8); review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.2); correspondence with J. Armand re: W&C June fee statement (0.1).	S Ludovici	1.10
31 July 2023	Correspond with S. Ludovici and M. Jaoude re: updating June 2023 fee statement narratives (0.2); update June 2023 fee statement application, including narratives (3.0).	J Armand	3.20
31 July 2023	Review pro forma time entries for July monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.90
SUBTOTAL: Retention/Fee statements - W&C			22.60

Retention/Fee statements - Others

7 July 2023	Review hearing transcript re: fee examiner comments.	S Ludovici	0.10
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Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 July 2023	Correspond with Selendy re: engagement letter and expert payment issues.	G Pesce	0.30
12 July 2023	Email to E. Lucas (A&M) re: Elementus May statement (0.1); email to J. Armand re: interim compensation process (0.1); email with J. Armand and with Katten re: PWP third interim fee app (0.1).	S Ludovici	0.30
13 July 2023	Serve Kroll June invoice.	S Ludovici	0.10
18 July 2023	Revise PWP interim fee app (0.2); email with J. Armand re: 3d interim fee app issue (0.1).	S Ludovici	0.30
18 July 2023	Create cover sheet for PWP fee application (1.2); correspond with S. Ludovici re: same (0.2).	J Armand	1.40
19 July 2023	Edit cover sheet for PWP fee application (1.2); correspond with S. Ludovici re: same (0.2).	J Armand	1.40
20 July 2023	Review M3 monthly fee application for privilege and confidentiality.	J Armand	1.60
20 July 2023	Review M3 May monthly fee application for privilege and confidentiality.	M Haqqani	2.40
21 July 2023	Review M3 monthly fee application for privilege and confidentiality (0.9); email with M3 re: same (0.1); correspond with S. Ludovici re: same (0.1).	J Armand	1.10
21 July 2023	Assist team with revising, finalizing and submission/service of M3 May fee application (0.6); correspond with M. Haqqani re: same (0.1); update pleadings file (0.1); update CompuLaw calendar (0.1).	A Venes	0.90
25 July 2023	Telephone conference with K. Chen (SGE) re: rate increase disclosures.	S Ludovici	0.20
26 July 2023	Review SGE fee statement and email with same re: same.	S Ludovici	0.10
SUBTOTAL: Retention/Fee statements - Others			10.20

Core Mining Issues

6 July 2023	Review updated Cedarvale diligence list, comments.	K Wofford	0.60
7 July 2023	Emails with C. Ofner re: Weil draft PSA (0.3); telephone conference with J. Golding re: Core settlement draft and hearing scheduling, closing (0.3); telephone conference with K. Ehrler re: 7/10 site visit, review of diligence list inspection items, and adjustments to USBTC commitments based on construction status (0.5).	K Wofford	1.10
7 July 2023	Correspondence with K. Wofford, A. Rudolph, J. Magliano, and C. Ofner re: Cedarvale term sheet, PSA and diligence re: same (2.4); correspondence with C. Koenig re: same (0.2); correspondence with paralegals re: Cedarvale data room (0.3).	C O'Connell	2.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 July 2023	Review Weil PSA draft (0.2), prepare comments re same (1); telephone conference with C. O'Connell, C. O'Connell re: PSA comments (0.9); edit issue list (0.5).	K Wofford	2.60
8 July 2023	Attend telephone conference with C. Ofner and K. Wofford discussing proposed purchase and sale agreement for Core's Cedarvale property (1.7); review data room re: same (0.4); prepare for and attend telephone conference with J. Magliano re: diligence of same (0.6); organize comments to C. Koenig, and D. Latona re: same (1.1).	C O'Connell	3.80
8 July 2023	Telephone conference with K. Wofford, C. Ofner, and C. O'Connell re: Core PSA (1.0); telephone conference with C. O'Connell and J. Magliano re: Core PSA (0.3); review correspondence and issues list re: Core PSA (0.3).	A Rudolph	1.60
9 July 2023	Discussion of issues list with W&C team, K&E (0.8); follow up with C. O'Connell, C. Ofner re: same (0.4).	K Wofford	1.20
9 July 2023	Correspondence re: Core Cedarvale PSA (0.4); prepare for and attend meeting with K. Wofford, C. Ofner, J. Golding, S. Toth, R. Miceli, P. Walsh, and C. Koenig re: Core PSA mark up, strategy, and timing (1.7); correspondence with M. Turetsky (Brown Rudnick) re: hosting agreement (0.3); correspondence with J. Magliano re: Cedarvale property records (0.3).	C O'Connell	2.70
9 July 2023	Telephone conference with K. Wofford, C. O'Connell, K&E team re: Core PSA.	A Rudolph	0.60
10 July 2023	Correspondence with J. Magliano re: Cedarvale asset diligence.	C O'Connell	0.40
11 July 2023	Telephone conference with Core, PPM, Celsius re: Cedarvale sale issues (0.5); telephone conference with C. O'Connell, C. Ofner to discuss Cedarvale open diligence issues and drafting points (0.6).	K Wofford	1.10
11 July 2023	Review revised purchase and sale agreement for Cedarvale asset (1.9); prepare for and attend telephone conference to go through mark up with K. Wofford and C. Ofner (2.1).	C O'Connell	4.00
11 July 2023	Telephone conference with C. Ofner, K. Wofford, and C. O'Connell re: Core PSA (1.2); conduct high level review of due diligence (0.6).	A Rudolph	1.80
12 July 2023	Discussions with Debtors mining team (M. Deeg, Q. Lawlor, D. Albert) of diligence on Cedarvale and status (0.5); review revised Debtors Cedarvale Draft (0.6); correspond with W&C team re: new company draft, comments (0.2).	K Wofford	1.30
13 July 2023	Telephone conference for discussion and page flip with K&E of Core Cedarvale PSA draft with Committee advisors.	K Wofford	1.50
16 July 2023	Review K&E PSA markup (0.5); review USBTC diligence and construction report (0.6); telephone conferences with C. O'Connell, C. Ofner re: construction report, PSA comments, and update to PSA schedules based on report (0.8).	K Wofford	1.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 July 2023	Review Core Scientific docket updates and organize updates of same for K. Wofford and team.	C O'Connell	0.70
25 July 2023	Emails with W&C team re: updated Core PSA drafts.	K Wofford	0.30
31 July 2023	Review new Core draft, C. Ofner comments (0.4); telephone conference with C. Ofner, C. O'Connell re: comments on PSA, open issues on asset lists, forms of order, reps (1.0); review W&C issues list (0.2); review Debtors comments, draft additions from W&C, added edits and responses of W&C to K&E comments (0.7).	K Wofford	2.30
SUBTOTAL: Core Mining Issues			32.40

Customer Claim Appeal & Preferred Equity Issues

5 July 2023	Telephone conference with A. Colodny (W&C), E. Herrmann (pro se), and D. Frishberg (pro se) re: customer claims decision appeal.	D Turetsky	0.50
5 July 2023	Telephone conference with A. Colodny, I. Herrmann and D. Frishberg re: appeal.	S Hershey	0.50
7 July 2023	Correspond with A. Colodny, D. Turetsky and Debtors' counsel re: next steps with Preference litigation and settlement.	S Hershey	0.80
7 July 2023	Review edits to Appellate letter from D. Frishberg and I. Herrmann.	A Colodny	0.20
9 July 2023	Email to J. Selendy and team re: update on Preferred Equity issues and hearing preparation (0.3); Email to G. Hensley and C. Koenig re: substantive consolidation and revise order re: Series B settlement (0.2).	A Colodny	0.50
10 July 2023	Telephone conference with A. Colodny and J. Selendy re: Pref settlement hearing.	S Hershey	0.80
10 July 2023	Telephone conference with J. Selendy, T. Aganga-Williams, C. O'Brien, and S. Hershey re: preferred equity settlement (0.8); review and revise preferred equity settlement order, email to G. Hensley re: same (0.4); email to M. Ynez re: discovery issues (0.2).	A Colodny	1.40
11 July 2023	Analyze customer appellants' stay motion (0.8); legal research re: stay pending appeal issues (1.5).	A Swingle	2.30
12 July 2023	Corr. with C. O'Brien and T. Aganga-Williams re: settlement hearing preparation.	S Hershey	0.30
12 July 2023	Telephone conference with T. Aganga-Williams re: Series B settlement hearing.	A Colodny	0.40
12 July 2023	Correspond with S. Hershey re: customer-appellants' stay motion (0.2); legal research re: same (2.2).	A Swingle	2.40
13 July 2023	Corr. with A. Colodny, T. Aganga-Williams and C. O'Brien re: Pref	S Hershey	0.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	settlement and hearing re: same.		
13 July 2023	Telephone conference with C. O'Brien and T. Aganga-Williams re: hearing and Series B settlement.	A Colodny	0.70
14 July 2023	Revise reply in support of Pref settlement (0.5); correspond with A. Colodny, C. O'Brien and T. Aganga-Williams re: same (0.2).	S Hershey	0.70
14 July 2023	Review response in support of Preferred Equity Settlement.	A Colodny	0.30
14 July 2023	Draft reply in support of Series B settlement (3.3); legal research re: same (1.4); telephone conference with S. Hershey re: reply (0.1); draft outline re: response to customer-appellants' stay motion (1.0).	A Swingle	5.80
14 July 2023	Research whether New York consumer protection statutes used in class claim similarly exclude securities (3.2); draft summary of research findings (1.0).	K Gundersen	4.20
17 July 2023	Revise stay motion response (3.4); legal research re: same (1.8); correspond with S. Hershey re: response (0.2).	A Swingle	5.40
17 July 2023	Assist with release chart based on review of SEC Complaint.	K Taylor	5.80
18 July 2023	Correspond with S. Hershey re: status of customer-appellants' stay motion (0.3); analyze agreed revisions to Series B settlement order (0.2).	A Swingle	0.50
18 July 2023	Assist with completing release chart based on selected pages of Examiners report.	K Taylor	5.20
19 July 2023	Correspond with S. Hershey re: status of customer-appellants' stay motion (0.2); revise stay motion response (0.7); finalize and file response (0.3); correspond with D. Frishberg re: same (0.2).	A Swingle	1.40
19 July 2023	Update release chart master document with comments and edits.	K Taylor	4.40
24 July 2023	Correspond with C. O'Brien and A. Colodny re: pref settlement.	S Hershey	0.50
26 July 2023	Draft joint stipulation of voluntary dismissal re: customer claims appeal (0.8); correspond with Series B holders re: same (0.4); revise stipulation and file (0.4).	A Swingle	1.60
27 July 2023	Draft joint status report for customer claims appeal (0.7); correspond with Series B and customer-appellants re: same (0.3); revise status report and file (0.5); correspond with A. Venes re: re-filing stipulation of voluntary dismissal (0.2).	A Swingle	1.70
SUBTOTAL: Customer Claim Appeal & Preferred Equity Issues			49.00
TOTAL			1,505.10

Exhibit D

Expense Summary & Detail

Description	Bill Amount
Airfare	\$3,349.10
Business Meals	\$245.00
Computer Services	\$16.00
Court Costs	\$141.31
Deposition Transcripts	\$20,692.15
E-Discovery Data Hosting / Storage	\$16,784.64
E-Discovery User Fees	\$4,050.00
Express Mail	\$34.69
Hotel Expense	\$3,600.00
Overtime Meals	\$106.42
Parking	\$179.99
Printing	\$4.60
Taxi - Business	\$479.90
Travel Meals	\$35.00
UCC Filing Fees	\$912.37
Grand Total	\$50,631.17

Work Date	Timekeeper Name	English Narrative	Category	Amount
7/13/2023	Venes, Aileen	Veritext, LLC. Invoice Date: 5 July 2023. - Transcript Services - Certified Transcript Celsius Network LLC Job #: 5899026	Deposition Transcripts	\$176.40
7/21/2023	Venes, Aileen	Veritext, LLC. Invoice Date: 20 July 2023. Courts/Trials/Bankruptcy Celsius Network LLC v. Job #: 5963840 7/18/2023 - Transcript Services - Certified Transcript Advanced Proceeding	Deposition Transcripts	\$138.00
7/10/2023	Colodny, Aaron	Round Trip, Economy airfare on Jet Blue Airlines from LAX to JFK for Aaron Colodny on 6/26/2023 to attend court hearing.	Airfare	\$1,941.30
7/10/2023	Colodny, Aaron	Taxi - Airport / Hotel - Attend court hearing on June 28, 2023 - 27-Jun-2023	Taxi - Business	\$98.75
7/10/2023	Colodny, Aaron	Taxi - Office/Airport - Attend court hearing on June 28, 2023 - 28-Jun-2023	Taxi - Business	\$184.74
7/10/2023	Colodny, Aaron	Parking - Attend court hearing on June 28, 2023 - 25-Jun-2023	Parking	\$179.99
7/10/2023	Colodny, Aaron	Hotel stay by Colodny, Aaron at The Time Square Edition in New York, New York for 2 nights to attend auction.	Hotel Expense	\$1,200.00
7/1/2023	Sullivan, Janet	E-Discovery Data Hosting / Storage	E-Discovery Data Hosting / Storage	\$16,784.64
7/1/2023	Sullivan, Janet	E-Discovery User Fees	E-Discovery User Fees	\$4,050.00
7/27/2023	Hershey, Samuel	Veritext Corporate Services LLC. Invoice Date: 26 July 2023. Depositions Envision Healthcare, In Re v. (2390342) Job #: 6012771 07/20/2023	Deposition Transcripts	\$3,061.09
7/6/2023	Gundersen, Kathryn	Taxi - SDNY to office - transported hearing materials back to the office from the SDNY bankruptcy courthouse downtown via car service - 28-Jun-2023	Taxi - Business	\$36.93
7/31/2023	Levine, Esther	07/20/2023 Invoice#HJM4J5-98- Meal Order#233623189820558 My Thai Vegan Cafe - Esther Kozakevich	Overtime Meals	\$36.42
7/13/2023	Pesce, Gregory	Lexitas. Invoice Date: 22 June 2023. Transcript Copy - Video/Technical Testimony - EXPEDITE Witness: Jonathan Gagnon Job # 2023-900704	Deposition Transcripts	\$1,629.20
7/14/2023	Pesce, Gregory	06/13/2023 - Cardholder- JOANN DISANTI - IDOCKETCOM - 1900867-0002/Timekeeper0877/ Caitlin O'Connell	Court Costs	\$32.49
7/14/2023	Pesce, Gregory	06/13/2023 - Cardholder- JOANN DISANTI - IDOCKETCOM - 1900867-0002/Timekeeper0877/ Caitlin O'Connell	Court Costs	\$32.49
7/14/2023	Pesce, Gregory	06/13/2023 - Cardholder- JOANN DISANTI - IDOCKETCOM - 1900867-0002/Timekeeper0877/ Caitlin O'Connell	Court Costs	\$32.49
7/14/2023	Pesce, Gregory	06/13/2023 - Cardholder- JOANN DISANTI - IDOCKETCOM - 1900867-0002/Timekeeper0877/ Caitlin O'Connell	Court Costs	\$32.49
7/14/2023	Pesce, Gregory	One Way, Economy airfare on United Airlines Inc. from Chicago to NYC for Gregory Pesce on 6/28/2023 for Flight to NYC for Celsius matters.	Airfare	\$248.90
7/14/2023	Pesce, Gregory	Internet - Inflight wifi - 28-Jun-2023	Computer Services	\$8.00

Work Date	Timekeeper Name	English Narrative	Category	Amount
7/14/2023	Pesce, Gregory	Internet - Inflight wifi - 30-Jun-2023	Computer Services	\$8.00
7/14/2023	Pesce, Gregory	06/16/2023 - Cardholder- JOANN DISANTI - RESEARCHTX 1900867-0 - 1900867-0002/Timekeeper0877/Motion to compel - Caitlin O'Connell	Court Costs	\$11.35
7/19/2023	Pesce, Gregory	Veritext, LLC. Invoice Date: 29 June 2023. Transcript Services Witness: Dennis Stogsdill Job #: 5986224 Job Date: 6/28/2023	Deposition Transcripts	\$4,374.38
7/19/2023	Pesce, Gregory	Deposition Transcripts; Case: IN RE: CELSIUS NETWORK LLC, ET AL.; Deponent: Christopher Ferraro	Deposition Transcripts	\$3,941.03
7/11/2023	Pesce, Gregory	Breakfast - G.Pesce - External Guest Keith Noyes - Client meeting - 29-Jun-2023	Business Meals	\$105.00
7/11/2023	Pesce, Gregory	Dinner - G.Pesce - Keith Noyes - Client meeting - 29-Jun-2023	Business Meals	\$140.00
7/14/2023	Pesce, Gregory	Hotel stay by Gregory Pesce in New York, New York for 2 nights for Celsius matters.	Hotel Expense	\$1,200.00
7/26/2023	Pesce, Gregory	One Way, Economy airfare on United Airlines Inc. from Chicago to NYC for Gregory Pesce on 7/17/2023 for Flight to NYC for Celsius matters.	Airfare	\$658.90
7/31/2023	Pesce, Gregory	Veritext, LLC. Invoice Date: 28 July 2023. - Transcript Services	Deposition Transcripts	\$7,255.85
7/31/2023	Pesce, Gregory	Veritext, LLC. Invoice Date: 28 July 2023. - Transcript Services	Deposition Transcripts	\$116.20
7/26/2023	Pesce, Gregory	Hotel - Breakfast - Internal Guest G.Pesce - Breakfast at hotel - 18-Jul-2023	Travel Meals	\$35.00
7/26/2023	Pesce, Gregory	Hotel stay by Gregory Pesce in New York, New York for 2 nights while in NYC for Celsius matters.	Hotel Expense	\$1,200.00
7/26/2023	Pesce, Gregory	One Way, First Class airfare on United Airlines Inc. from NYC to Chicago for Gregory Pesce on 7/19/2023 for Celsius matters (reduced to economy rate).	Airfare	\$500.00
7/14/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File:; Location Dialed:	Printing	\$0.40
7/14/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File:; Location Dialed:	Printing	\$0.60
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$1.80
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10

Work Date	Timekeeper Name	English Narrative	Category	Amount
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/17/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/20/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File;; Location Dialed:	Printing	\$0.40
7/20/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File;; Location Dialed:	Printing	\$0.20
7/20/2023	O'Connell, Caitlin	Printing - User Name: Caitlin O'Conne; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
7/18/2023	O'Connell, Caitlin	Dinner - Internal Guest C. O'Connell - working meal - 16-Jul-2023	Overtime Meals	\$35.00
7/24/2023	O'Connell, Caitlin	Delivery Services: 07/20/2023 FROM Caitlin O'Connell White & Case LLP 1221 Avenue of the Americas New York NY 10020 TO Scott Duffy Columbus OH US	Express Mail	\$34.69
7/25/2023	O'Connell, Caitlin	UCC and Related Lien Search Fee	UCC Filing Fees	\$912.37
7/31/2023	O'Connell, Caitlin	Car Services: 07/14/2023 - FROM 1221 6 AVE MANHATTAN NY - TO Wofford Residence – Package Delivery	Taxi - Business	\$53.16
7/31/2023	O'Connell, Caitlin	Car Services: 07/13/2023 - FROM 1221 6 AVE MANHATTAN NY - TO Wofford Residence – Package Delivery	Taxi - Business	\$53.16
7/31/2023	O'Connell, Caitlin	Car Services: 07/17/2023 - FROM 1221 6 AVE MANHATTAN NY - TO Wofford Residence – Package Delivery	Taxi - Business	\$53.16
7/20/2023	Smith, Trudy	Overtime Meals - Trudy Smith - Uber Eats - Baires Grill - 13-Jul-23	Overtime Meals	\$35.00
				\$50,631.17